

FY 2016-17 BUDGET BUDGET SECTION SUMMARY

Section Title:

SANITATION ZONE - PENNGROVE

A. Program Description

This budget finances the maintenance, construction, debt service, and administration of a collection system and pumping station which serves the Penngrove area. Raw sewage is pumped to the City of Petaluma for treatment and disposal. These services are provided by Petaluma pursuant to an agreement between the two entities. The City of Petaluma (Petaluma) charges the Penngrove Sanitation Zone (Penngrove SZ) for treatment on the basis of Equivalent Single Family Dwellings (ESDs).

B. Financial Summary

Section	GROSS EXPENDITURES			NET COST/USE OF FUND BALANCE		
	FY 15-16 Adopted	FY 16-17 Requested	Percent Change	FY 15-16 Adopted	FY 16-17 Requested	Percent Change
Operations	\$825,094	\$852,773	3.35%	\$135,780	\$132,977	(2.06%)
Bonds	2,029	1,254	(38.20%)	(15,299)	(17,290)	13.01%
Construction	80,000	256,000	220.00%	62,725	153,900	145.36%
TOTAL:	\$907,123	\$1,110,027	22.37%	\$183,206	\$269,587	47.15%

C. Staffing Summary

No staffing is allocated to this index.

D. Workload Summary

Workload Indicator	FY 14-15 Actual	FY 15-16 Budget Estimate	FY 15-16 Revised Estimate	FY 16-17 Projected	Change from FY 15-16 Budget Estimate
Total ESDs	525	525	530	532	1.33%
Total APNs	416	416	425	425	2.16%

E. Summary of Issues and Significant Changes

Agency operations in the Penngrove SZ are limited to administrative services and operation/maintenance of the collection system and pumping station. Wastewater collected by the Penngrove SZ collection system flows through the City of Petaluma's (Petaluma) collection system to the Petaluma wastewater treatment plant. Wastewater generated by the Penngrove SZ and Petaluma is treated to meet tertiary standards at Petaluma's treatment plant.

The proposed FY 16-17 annual sewer service charges for Penngrove SZ is \$1,366 per equivalent single family dwelling, which represents a \$40 or 3.0% increase over FY 15-16.

Connection fees continue to be collected for the future expansion and/or replacement of the collection system and for part of Penngrove SZ's share of the cost to upgrade and expand Petaluma's wastewater treatment and reclamation facilities.

F. Summary of Reduction Options

No reduction options are proposed.

G. Attachments

- Summary of Revenues and Expenditures
- Character Justification
- Statement of Special Fund Activity

FY 2016-17 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: SANITATION ZONE 1 - PENNGROVE - OPERATIONS

Fund/Department ID: 44505-33120100

Account No. and Title	Adopted 2015-16	Requested 2016-17	Difference	Percent Change
REVENUES:				
<u>TAXES</u>				
40003 (1001) Direct Charges-CY	\$671,831	\$701,468	\$29,637	4.41%
40202 (1061) Direct Charges - PY	3,800	4,000	200	5.26%
40999 (1120) Penalties/Costs on Taxes	800	1,000	200	25.00%
Subtotal Taxes	\$676,431	\$706,468	\$30,037	4.44%
<u>USE OF MONEY</u>				
44002 (1700) Interest on Pooled Cash	\$2,275	\$2,400	\$125	5.49%
Subtotal Use of Money	\$2,275	\$2,400	\$125	5.49%
<u>CHARGES FOR SERVICES</u>				
45221 (3400) Sewer/Water Usage Fee	\$10,608	\$10,928	\$320	3.02%
Subtotal Charges for Services	\$10,608	\$10,928	\$320	3.02%
<u>MISCELLANEOUS REVENUE</u>				
46022 (4303) Capital Grants State	\$0	\$0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
47101 (4625) Trans in - Within a Fund	\$0	\$0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$689,314	\$719,796	\$30,482	4.42%

EXPENDITURES:

SERVICES AND SUPPLIES

51061 (6140) Maintenance - Equipment	40,000	5,000	(35,000)	(87.50%)
51201 (6522&73) Administration Services	6,000	6,000	0	0.00%
51211 (6610) Legal Services	1,000	1,000	0	0.00%
51226 (6570) Consulting Services	40,000	0	(40,000)	(100.00%)
51241 (6430) Outside Printing & Binding	1,000	500	(500)	(50.00%)

FY 2016-17 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Sub-Object No. and Title	Adopted 2015-16	Requested 2016-17	Difference	Percent Change
<u>SERVICES AND SUPPLIES (cont'd)</u>				
51244 (6589) Permits/License/Fees	2,000	2,100	100	5.00%
51401 (6820) Rents& Leases-Equipment	6,000	2,000	(4,000)	(66.67%)
51803 (6540) Other Contract Services	5,000	14,500	9,500	190.00%
51902 (6040) Telecommunication Usage	700	500	(200)	(28.57%)
51917 (6523) District Operations Chgs	150,000	140,000	(10,000)	(6.67%)
51919 (6697) EFS Costs	12,894	15,205	2,311	17.92%
51921 (7206) Equipment Usage Charges	8,400	14,000	5,600	66.67%
52143 (6889) Computer Software/Licensing Fees	1,000	1,000	0	0.00%
52162 (7022) Special Departmental Expense	440,000	470,000	30,000	6.82%
52171 (7247) Water Conservation Prog	1,000	3,750	2,750	275.00%
52191 (7320) Utilities	500	500	0	0.00%
52193 (7394) Utilities-Power	6,000	6,000	0	0.00%
<i>Subtotal Services and Supplies</i>	<u>\$721,494</u>	<u>\$682,055</u>	<u>(\$39,439)</u>	<u>(5.47%)</u>
<u>OTHER CHARGES</u>				
53402 (7980) Depreciation Expense	\$63,600	\$55,718	(\$7,882)	(12.39%)
<i>Subtotal Other Charges</i>	<u>\$63,600</u>	<u>\$55,718</u>	<u>(\$7,882)</u>	<u>(12.39%)</u>
<u>FIXED ASSETS</u>				
19820 (8560) Machinery & Equipment	\$15,000	\$5,000	(\$10,000)	(66.67%)
19851 (9480) Intangible Assets - Non-amort	5,000	5,000	0	0.00%
<i>Subtotal Fixed Assets</i>	<u>\$20,000</u>	<u>\$10,000</u>	<u>(\$10,000)</u>	<u>(50.00%)</u>
<u>APPROPRIATIONS FOR CONT</u>				
55011 (9000) Appropriations for Contingency	\$5,000	\$5,000	\$0	0.00%
<i>Subtotal Appropriations for Contin.</i>	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$0</u>	<u>0.00%</u>
<u>OTHER FINANCING USES</u>				
57011 (8625) Transfers out-within a Fund	\$15,000	\$100,000	\$85,000	566.67%
<i>Subtotal Other Financing Uses</i>	<u>\$15,000</u>	<u>\$100,000</u>	<u>\$85,000</u>	<u>566.67%</u>
TOTAL EXPENDITURES				
	<u>\$825,094</u>	<u>\$852,773</u>	<u>\$27,679</u>	<u>3.35%</u>
TOTAL NET COST				
<i>(Expenditures Minus Revenues)</i>				
	<u>\$135,780</u>	<u>\$132,977</u>	<u>(\$2,803)</u>	<u>(2.06%)</u>

FY 2016-17 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation

Section Title: Sanitation Zone - Penngrove - Operations

Character Title: Taxes **Character No.:** 44505-33120100-40

40003 (1001) Direct Charges - CY

Flat charge revenue from annual service charges is expected to increase from the adopted FY 15-16 budget. The rate will increase 3.0%, from \$1,326 to \$1,366.

.

ESDs times annual rate:	524	x	\$1,366		\$715,784
Less Estimated Delinquency Factor:	2%				(14,316)
					\$701,468

(See Account 45221 for Total ESDs)

40202 (1061) Direct Charges - PY

This item records the estimated delinquent amount of prior years sewer service charges.

40999 (1120) Penalties / Costs on Taxes

This item records penalties paid on delinquent sewer service charges.

Character Title: Use of Money **Character No.:** 44505-33120100-44

44002 (1700) Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance					\$400,000
Projected Interest Rate					0.60%
Projected/Planned Interest on Pooled Cash					\$2,275

Character Title: Charges for Services **Character No.:** 44505-33120100-45

45221 (3400) Sewer/Water Usage Fee

This account records annual sewer service charges for entities that are invoiced, rather than collected as flat charges on the tax roll, and for new hook-ups as they occur during the year. The Sanitation Rate Ordinance requires that charges be collected at the time permits are issued. The properties are then added to the tax roll master listing and collected through account 40003, Direct Charges-CY. In the following year based on projected FY 15-16 ESDs, the Zone will experience an increase in revenue from invoiced entities. The budgeted revenue reflects an increase in the annual sewer service charge from \$1,326 to \$1,366.

.

ESDs x Annual Charge	8	x	\$1,366	=	\$10,928
----------------------	---	---	---------	---	----------

46022 (4303) Capital Grants State

This records an anticipated grant. None are expected to be received for FY 16-17.

51902 (6040) Telecommunication Usage

This account records expenses paid by the Penngrove SZ for outside communication and wireless services.

51061 (6140) Maintenance - Equipment

This account records the cost of parts and materials required for non-routine maintenance of the collection system and pump station. (no longer using 6180)

51241 (6430) Outside Printing & Binding

This item is requested to cover the costs of printing services, which are primarily furnished by the County Reprographics Department.

51917 (6523) District Operations Chgs

This account records the cost of labor and overhead associated with operations and maintenance of the Penngrove Sz's facilities.

51803 (6540) Other Contract Services

This account records miscellaneous services as needed.

51201 (6573) Administration Services

This account represents the 1% administration fee assessed by the County for processing collection of flat charges on the tax roll.

51244 (6589) Permits/License/Fees

This account records the cost of all permits. (No longer using 7217 State Permits/Fees)

51211 (6610) Legal Services

This item is requested to provide funds for the estimated cost of legal services to be provided by County Counsel, or outside legal services, as required.

51919 (6697) EFS Costs

This item represents the share of costs for the County's operating system.

51401 (6820) Rents/Leases-Equipment

This item is requested to provide funds for rents and leases of equipment.

52143 (6889) Computer Software/Licensing Fees

This item provides funds for various software packages.

52162 (7000) Special Departmental Expense

The Penngrove SZ does not have a sewer treatment plant. Rather, the Penngrove SZ has an agreement with Petaluma to accept and treat sewage. The amount requested for the forthcoming year reflects the current year budget consistent with planned rate by Petaluma.

Character Title: Services and Supplies (Cont'd) Character No.: 44505-33120100-51 & 52

51921 (7206) Equipment Usage Charges

This item is requested to provide funds for equipment usage.

52171 (7247) Water Conservation Program

This account records the cost of the High Efficiency Fixture Direct Install Program with the goal of inflow reduction and the retrofit of old high water using fixtures.

52191 (7320) Utilities

This account records the cost of payments made for utilities such water.

52193 (7394) Utilities-Power

This account records the cost of payments made for utilities such as gas and electricity.

Character Title: Other Charges Character No.: 44505-33120100-53

53402 (7980) Depreciation

Generally Accepted Accounting Principles require that depreciation be expensed each year.

Character Title: Fixed Assets Character No.: 44505-33120100-19

19820 (8560) Machinery and Equipment

This account records cost for equipment over \$5,000.

19851 (9480) Intangible Assets - Non-amort

This account records sewer easement dedication.

Character Title: Appropriations for Contingencies Character No.: 44505-33120100-55

55011 (9000) Appropriations for Contingencies

This account provides funding for unanticipated expenditures or revenue shortfalls.

57011 (8625) Transfers out-within A Fund

This account reflects the transfer of cash from the Operations Fund to the Construction Fund to finance the Capital Replacement Program. If the Operations Fund does not have sufficient cash available to finance planned capital projects, the transfer will not be made and any uncompleted projects will be rescheduled and rebudgeted in the next fiscal year.

FY 2016-17 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Fund: SANITATION ZONE 1 - PENNGROVE - OPERATIONS
Fund/Department ID: 44505-33120100

DESCRIPTION OF FUND ACTIVITY	Actual FY 14-15	Estimated FY 15-16	Requested FY 16-17
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$379,526	\$421,249	\$379,981
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	695,174	691,681	\$719,796
Expenditures - (Decrease) fund balance	(707,095)	(796,749)	(\$852,773)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	<u>(11,920)</u>	<u>(105,068)</u>	<u>(132,977)</u>
Adjustments to Reserves/Encumbrances:			
53402 - Depreciation	50,718	63,800	\$55,718
Change in Encumbrance	-	-	-
Unrealized Gain/Loss	2,926	-	-
Net Adjustment - Increase/(Decrease) to Fund Balance	<u>53,644</u>	<u>63,800</u>	<u>55,718</u>
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$421,249	\$379,981	\$302,722
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$41,723	(\$41,268)	(\$77,259)
<u>Fund Balance Components at Beginning of FY</u>	7/1/14	7/1/15	
Cash	\$577,870	\$632,698	
Other Receivables (Flat Charges)	5,922	7,183	
Due from Other Governments	2,822	2,424	
Accounts Payable	(207,088)	(221,056)	
Encumbrance	-	-	
Total Beginning Fund Balance	<u>\$379,526</u>	<u>\$421,249</u>	

FY 2016-17 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: **SANITATION ZONE 1 - PENNGROVE - BONDS**
Fund/Department ID: **44515-33120300**

Account No. and Title	Adopted 2015-16	Requested 2016-17	Difference	Percent Change
REVENUES:				
<u>TAXES</u>				
40002 (1000) Prop Tax - CY, Secured	\$16,030	\$17,254	\$1,224	7.64%
40111 (1020) Supplemental Prop Taxes - CY	500	500	0	0.00%
40101 (1040) Prop Taxes - CY, Unsecured	500	500	0	0.00%
Subtotal Taxes	\$17,030	\$18,254	\$1,224	7.19%
<u>USE OF MONEY</u>				
44002 (1700) Interest on Pooled Cash	(\$52)	(\$60)	(\$8)	15.38%
Subtotal Use of Money	(\$52)	(\$60)	(\$8)	15.38%
<u>INTERGOVERNMENTAL REVENUES</u>				
42291 (2440) State Homeowners Tax Relief	\$350	\$350	\$0	0.00%
Subtotal Intergovernmental Revenues	\$350	\$350	\$0	0.00%
TOTAL REVENUES	\$17,328	\$18,544	\$1,216	7.02%
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
51242 (6635) Bank Charges	\$52	\$52	\$0	0.00%
Subtotal Services and Supplies	\$52	\$52	\$0	0.00%
<u>OTHER CHARGES</u>				
53103 (7920) Interest on LT Debt	\$1,977	\$1,202	(\$775)	(39.20%)
Subtotal Other Charges	\$1,977	\$1,202	(\$775)	(39.20%)
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
59004 (9200) Admin Control Acct	\$15,000	\$16,000	\$1,000	6.67%
59005 (9209) Admin Control Acct-Clearing	(15,000)	(16,000)	(1,000)	6.67%
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$2,029	\$1,254	(\$775)	(38.20%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$15,299)	(\$17,290)	(\$1,991)	13.01%

FY 2016-17 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - Penngrove - Bonds

Character Title: Taxes **Character No.:** 44515-33120300-40

40002 (1000) Prop Taxes - CY Secured

The Auditor-Controller establishes a tax rate sufficient to accumulate tax revenues necessary to make bond payments of interest and principal. The bonds were passed to fund construction of sewage facilities.

40111 (1020) Supplemental Prop Taxes - CY

The amount requested for property tax revenue is based on prior year actuals and current year estimates from the Auditor-Controller's office.

40101 (1040) Prop Taxes - CY Unsecured

The amount requested for property tax revenue is based on prior year actuals and current year estimates from the Auditor-Controller's office.

Note:

The FY 16-17 bond payment amount (principal and interest) is \$17,254. To avoid major fluctuations in the tax rate from year to year, the tax amount budgeted and/or collected each year may not correspond exactly to the annual bond payment (P&I). Over or under collection in any single year (when compared to the bond payment for that year) merely increases or decreases the fund balance retained in this index. The Auditor's long term tax rate calculations are designed to ensure that debt service obligations are met, while retaining an appropriate level of fund balance, and minimizing unnecessary tax rate fluctuations.

Character Title: Use of Money **Character No.:** 44515-33120300-44

44002 (1700) Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	(\$10,000)
Projected Interest Rate	0.60%
Projected/Planned Interest on Pooled Cash	(\$60)

Character Title: Intergovernmental Revenue **Character No.:** 44515-33120300-42

42291 (2440) St - HOPTR

This account records the receipt of State Home Owner's Property Tax Relief as allocated by the Auditor's Office. The claim is filed with the State based on the number of Homeowner's exemptions filed with the County.

Character Title: Services and Supplies

Character No.: 44515-33120300-51

51242 (6635) Bank Charges

This account records the fee collected by the County Treasurer for acting as the fiscal agent.

Character Title: Other Charges

Character No.: 44515-33120300-53

53103 (7920) Interest on Long-Term Debt

This account reflects the interest expense on the outstanding general obligation bonds. The interest rate is 5%. Payments began March 1, 1978 and will continue semi-annually until September 1, 2017. The request for the forthcoming year is based on the bond amortization schedule prepared at the time the bonds were sold.

Character Title: Administrative Control

Character No.: 44515-33120300-59

59004 (9200) Admin Control Account

This account reflects the principal payment for general obligation bonds that were issued in 1977 to finance the local share a wastewater collection system. Payments on the bonds will continue until September 1, 2017. The FY 16-17 request is based on the bond amortization schedule prepared at the time the bonds were sold.

The following reflects the bond principal payment history to date:

Original Amount of the General Obligation Bond Issue:	\$300,000
Total FY 77-78 through FY 14-15 Principal Payments:	(253,000)
FY 15-16 Principal Payment:	<u>(14,000)</u>
Outstanding Bond Amount	\$33,000

59005 (9209) Admin Control Account - Clearing

This is the clearing account for account 59004 (9200) Admin Control Account.

FY 2016-17 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Fund: SANITATION ZONE 1 - PENNGROVE - BONDS
Fund/Department ID: 44515-33120300

DESCRIPTION OF FUND ACTIVITY	Actual FY 14-15	Estimated FY 15-16	Requested FY 16-17
Undesignated/Unreserved BEGINNING Fund Balance			
Available for Budgeting (See Detailed Components Below)	(\$9,700)	(\$10,422)	(\$10,107)
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	16,714	17,344	\$18,544
Expenditures - (Decrease) fund balance	(2,467)	(2,029)	(\$1,254)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	14,247	15,315	17,290
Adjustments to Reserves/Encumbrances:			
59004 (9200) - Enterprise Principal	(14,000)	(15,000)	(\$16,000)
Unrealized Gain/Loss	31	-	-
Change in Matured Bonds Payable	(1,000)	-	-
Net Adjustment - Increase/(Decrease) to Fund Balance	(14,969)	(15,000)	(16,000)
Undesignated/Unreserved ENDING Fund Balance			
Available for Budgeting	(\$10,422)	(\$10,107)	(\$8,817)
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$722)	\$315	\$1,290
 <u>Fund Balance Components at Beginning of FY</u>	7/1/14	7/1/15	
Cash	\$5,317	\$5,362	
Matured Bonds Payable	(14,000)	(15,000)	
Interest Payable	(1,017)	(783)	
Total Beginning Fund Balance	(\$9,700)	(\$10,422)	

FY 2016-17 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Fund: **SANITATION ZONE 1 - PENNGROVE - CONSTRUCTION**
Fund/Department ID: **44510-3312020**

Account No. and Title	Adopted 2015-16	Requested 2016-17	Difference	Percent Change
-----------------------	--------------------	----------------------	------------	-------------------

REVENUES:

USE OF MONEY

44002 (1700) Interest on Pooled Cash	\$2,275	\$2,100	(\$175)	(7.69%)
Subtotal Use of Money	\$2,275	\$2,100	(\$175)	(7.69%)

OTHER FINANCING SOURCES

47101 (4625) Trans in - Within a Fund	\$15,000	\$100,000	\$85,000	566.67%
Subtotal Other Financing Sources	\$15,000	\$100,000	\$85,000	566.67%

TOTAL REVENUES	\$17,275	\$102,100	\$84,825	491.03%
-----------------------	-----------------	------------------	-----------------	----------------

EXPENDITURES:

FIXED ASSETS

19832 (9400) CIP - Infrastructure	\$80,000	\$256,000	\$176,000	220.00%
Subtotal Fixed Assets	\$80,000	\$256,000	\$176,000	220.00%

OTHER FINANCING USES

57011 (8625) Transfers out-within a Fund	\$0	\$0	\$0	N/A
Subtotal Other Financing Uses	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$80,000	\$256,000	\$176,000	220.00%
---------------------------	-----------------	------------------	------------------	----------------

TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$62,725	\$153,900	\$91,175	145.36%
---	-----------------	------------------	-----------------	----------------

FY 2016-17 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - Penngrove - Construction

Character Title: Use of Money Character No.: 44510-3312020-44

44002 (1700) Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$350,000
Projected Interest Rate	<u>0.60%</u>
Projected/Planned Interest on Pooled Cash	\$2,275

Character Title: Other Financing Sources Character No.: 44510-3312020-47

47101 (4625) Transfers In - within a Fund

This account reflects the transfer of cash from the Operations Fund to the Construction Fund to finance the capital replacement program. If the Operations Fund does not have sufficient cash available to finance planned capital projects, the transfer will not be made and any uncompleted projects will be rescheduled and rebudgeted in the next fiscal year.

Character Title: Fixed Assets Character No.: 44510-3312020-19

19832 (9400) CIP - Infrastructure

This account reflects funds for replacement of lift station pumps (\$50,000) and motor control cabinets (\$206,000)

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Fund: Sanitation Zone - Penngrove - Construction
Fund/Department ID: 44510-3312020

DESCRIPTION OF FUND ACTIVITY	Actual FY 14-15	Estimated FY 15-16	Requested FY 16-17
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$356,495	\$364,036	\$160,398
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	6,545	26,362	\$102,100
Expenditures - (Decrease) fund balance	1,377	(230,000)	(\$256,000)
	<hr/>	<hr/>	<hr/>
Net Surplus or Deficit - Increase/(Decrease) to fund balance	7,923	(203,638)	(153,900)
 Adjustments to Reserves/Encumbrances:			
Capitalized Interest	(2,466)	-	-
Unrealized Gain/Loss	2,085		
Change in Encumbrance	-	-	-
	<hr/>	<hr/>	<hr/>
Net Adjustment - Increase/(Decrease) to Fund Balance	(381)	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$364,036	\$160,398	\$6,498
 Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	 \$7,541	 (\$203,638)	 (\$153,900)
 <u>Fund Balance Components at Beginning of FY</u>	7/1/14	7/1/15	
Cash	\$382,709	\$390,251	
Encumbrances	(26,214)	(26,215)	
	<hr/>	<hr/>	
Total Beginning Fund Balance	\$356,495	\$364,036	