

# FY 2015-16 BUDGET

## BUDGET SECTION SUMMARY

Section Title: SOUTH PARK COUNTY SANITATION DISTRICT

**A. Program Description**

This budget finances administration of a collection system and pumping stations which serve the South Park area. Raw sewage is transported to the City of Santa Rosa (City) for treatment and disposal. Treatment and disposal are covered by an agreement between the two entities.

**B. Financial Summary**

Section	GROSS EXPENDITURES			NET COST/USE OF FUND BALANCE		
	FY 14-15 Adopted	FY 15-16 Requested	Percent Change	FY 14-15 Adopted	FY 15-16 Requested	Percent Change
Operations	\$3,595,119	\$3,919,331	9.02%	\$161,925	\$400,031	147.05%
Revenue Bonds	\$127,203	\$122,025	(4.07%)	(\$146,000)	(\$141,755)	(2.91%)
Construction	2,773,924	0	(100.00%)	2,239,724	(529,250)	123.63%
<b>TOTAL:</b>	<b>\$6,496,246</b>	<b>\$4,041,356</b>	<b>(37.79%)</b>	<b>\$2,255,649</b>	<b>(\$270,974)</b>	<b>(112.01%)</b>

**C. Staffing Summary**

No staffing is allocated to this index.

**D. Workload Summary**

Workload Indicator	FY 13-14 Actual	FY 14-15 Budget Estimate	FY 14-15 Revised Estimate	FY 15-16 Projected	Change from FY 14-15 Budget Estimate
TOTAL ESDs	4,019	4,019	4,018	4,018	(0.02%)
TOTAL APNs	2,215	2,215	2,215	2,215	0.00%

**E. Summary of Issues and Significant Changes**

The requested rate per ESD for FY 15-16 annual service charges is \$872, representing a 2.5% increase from FY 14-15. Annual sewer service charge revenue, adjusted for the anticipated number of ESDs and an estimated delinquency factor, is projected to increase from the FY 14-15 budget. This revenue change is due to the rate increase.

The South Park County Sanitation District (District) provides service to the South Park area using a gravity collection system. Wastewater from the District is treated and disposed of by the City at the Laguna Subregional Treatment Plant on Llano Road. In July of 1996, the City accepted responsibility, under contract, for the operation and routine maintenance of the collection system.

An agreement between the City and District was executed in 2012 relating to: (1) the possible eventual dissolution of the District and transfer of the facilities to the City, (2) the District's debt payment obligations, and potential origination of new debt, (3) District infrastructure improvements which are currently planned or may be planned in the future, (4) issues related to Clean Up and Abatement Order No. R1-2007-0040 from the North Coast Regional Water Quality Control Board, (5) the changeover of billings and collections, and (6) the responsibilities related to operation and maintenance of the District facilities.

On December 22, 1998 the NCRWQCB released a draft Cleanup and Abatement Order (CAO) for halogenated volatile compounds (HVOC) found in soil and groundwater in the vicinity of Sebastopol Road and West Avenue in the South Park CSD service area. The draft CAO specified that HVOCs found in the soil and groundwater are the result of the discharge of these chemicals from dry cleaning operations into the South Park CSD collection system. The draft CAO further specifies that the HVOCs subsequently leaked from the collection system to adjacent soil and groundwater. Potential costs for investigation, remediation, and legal work related to the draft CAO are substantial (\$2-10 million). The South Park CSD, County of Sonoma, and NCRWQCB continue to work cooperatively to deal with this issue.

**F. Summary of Reduction Options**

No reduction options are proposed.

**G. Attachments**

- Summary of Revenues and Expenditures
- Character Justification
- Statement of Special Fund Activity

**FY 2015-16 BUDGET**  
**SUMMARY OF REVENUES AND EXPENDITURES**

**Fund: SOUTH PARK CSD - OPERATIONS**

**Fund/Department ID: 43401-33090100**

Sub-Object No. and Title	Adopted 2014-15	Requested 2015-16	Difference	Percent Change
<b>REVENUES:</b>				
<b><u>TAXES</u></b>				
40003 (1001) Direct Charges-CY	\$3,269,338	\$3,351,218	\$81,880	2.50%
40202 (1061) Direct Charges - PY	70,000	70,000	0	0.00%
40999 (1120) Penalties/Costs on Taxes	16,000	16,000	0	0.00%
<b>Subtotal Taxes</b>	<b>\$3,355,338</b>	<b>\$3,437,218</b>	<b>\$81,880</b>	<b>2.44%</b>
<b><u>USE OF MONEY</u></b>				
44002 (1700) Interest on Pooled Cash	\$13,200	\$16,250	\$3,050	23.11%
<b>Subtotal Use of Money</b>	<b>\$13,200</b>	<b>\$16,250</b>	<b>\$3,050</b>	<b>23.11%</b>
<b><u>CHARGES FOR SERVICES</u></b>				
45221 (3400&01&03&04) Sewer/Water Usage I	\$47,656	\$48,832	\$1,176	2.47%
<b>Subtotal Charges for Services</b>	<b>\$47,656</b>	<b>\$48,832</b>	<b>\$1,176</b>	<b>2.47%</b>
<b><u>MISCELLANEOUS REVENUE</u></b>				
46210 (4115) Refunds	\$17,000	\$17,000	\$0	0.00%
<b>Subtotal Miscellaneous Revenue</b>	<b>\$17,000</b>	<b>\$17,000</b>	<b>\$0</b>	<b>0.00%</b>
<b><u>ADMINISTRATIVE CONTROL ACCOUNT</u></b>				
49002 (4210) Advances	\$477,610	\$497,660	\$20,050	4.20%
49003 (4219) Advances Clearing	(477,610)	(497,660)	(20,050)	4.20%
<b>Subtotal Admin. Control Account</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>
<b>TOTAL REVENUES</b>	<b>\$3,433,194</b>	<b>\$3,519,300</b>	<b>\$86,106</b>	<b>2.51%</b>

**EXPENDITURES:**

**SERVICES AND SUPPLIES**

51061 (6140) Maintenance - Equipment	\$0	\$12,000	\$12,000	N/A
51241 (6430) Outside Printing & Binding	2000	3000	1,000	50.00%
51209 (6516) Info Tech Svs (Non ISD)	2000	1000	(1,000)	(50.00%)
51916 (6521) County Services	3000	3000	0	0.00%
51917 (6523) District Operations Chgs	40000	90000	50,000	125.00%
51803 (6540) Other Contract Services	520000	500000	(20,000)	(3.85%)
51226 (6570) Consulting Services	10000	10000	0	0.00%
51201 (6573) Administration Costs	27000	28000	1,000	3.70%
51244 (6589) Permits/License/Fees	4000	3000	(1,000)	(25.00%)
51211 (6610) Legal Services	10000	5000	(5,000)	(50.00%)

<b>Sub-Object No. and Title</b>	<b>Adopted 2014-15</b>	<b>Requested 2015-16</b>	<b>Difference</b>	<b>Percent Change</b>
<b><u>SERVICES AND SUPPLIES (cont'd)</u></b>				
51206 (6630) Accounting/Auditing Services	15,000	7,500	(7,500)	(50.00%)
51919 (6697) EFS Charges	536	14,606	14,070	2625.00%
52162 (7000) Special Departmental Expense	50,000	50,000	0	0.00%
51921 (7206) Equipment Usage Charges	1,000	1,200	200	20.00%
52171 (7247) Water Conservation Program	10,000	4,000	(6,000)	(60.00%)
<b><i>Subtotal Services and Supplies</i></b>	<b><u>\$694,536</u></b>	<b><u>\$732,306</u></b>	<b><u>\$37,770</u></b>	<b><u>5.44%</u></b>
<b><u>OTHER CHARGES</u></b>				
51502 (7961) Sewer Capacity Charges	\$1,750,000	\$1,800,000	\$50,000	2.86%
53402 (7980) Depreciation Expense	354,000	600,000	246,000	69.49%
<b><i>Subtotal Other Charges</i></b>	<b><u>\$2,104,000</u></b>	<b><u>\$2,400,000</u></b>	<b><u>\$296,000</u></b>	<b><u>14.07%</u></b>
<b><u>FIXED ASSETS</u></b>				
19851 (9480) Intangible Assets - Non-amort	\$5,000	\$5,000	\$0	0.00%
<b><i>Subtotal Fixed Assets</i></b>	<b><u>\$5,000</u></b>	<b><u>\$5,000</u></b>	<b><u>\$0</u></b>	<b><u>0.00%</u></b>
<b><u>OTHER FINANCING USES</u></b>				
57011 (8625) Transfers out-within a Fund	\$771,583	\$762,025	(\$9,558)	(1.24%)
<b><i>Subtotal Other Financing Uses</i></b>	<b><u>\$771,583</u></b>	<b><u>\$762,025</u></b>	<b><u>(\$9,558)</u></b>	<b><u>(1.24%)</u></b>
<b><u>APPROPRIATIONS FOR CONT</u></b>				
55011 (9000) Appropriations for Contingency	\$20,000	\$20,000	\$0	0.00%
<b><i>Subtotal Approp for Contingencies</i></b>	<b><u>\$20,000</u></b>	<b><u>\$20,000</u></b>	<b><u>\$0</u></b>	<b><u>0.00%</u></b>
<b>TOTAL EXPENDITURES</b>				
	<b>\$3,595,119</b>	<b>\$3,919,331</b>	<b>\$324,212</b>	<b>9.02%</b>
<b>TOTAL NET COST</b>				
<i>(Expenditures Minus Revenues)</i>	<b>\$161,925</b>	<b>\$400,031</b>	<b>\$238,106</b>	<b>147.05%</b>

# FY 2015-16 BUDGET

## CHARACTER JUSTIFICATION

**Department - Division:** Sonoma County Water Agency - Sanitation

**Section Title:** South Park CSD - Operations

**Character Title:** Taxes **Character No.:** 43401-33090100-40

**40003 (1001) Direct Charges - CY**

Flat charge revenue from annual service charges is expected to increase from the adopted FY 14-15 budget. The rate will increase 2.5%, from \$851 to \$872.

ESDs times annual rate:	3,962 x \$872	\$3,454,864
Less Estimated Delinquency Factor:	3%	(103,646)
		\$3,351,218

(See account 45221 for Total ESDs)

**40202 (1061) Direct Charges - PY**

This item records the estimated delinquent amount of prior years sewer service charges.

**40999 (1120) Penalties/Costs on Taxes**

This item records penalties paid on delinquent sewer service charges.

**Character Title:** Use of Money **Character No.:** 43401-33090100-44

**44002 (1700) Interest on Pooled Cash**

This account records interest on pooled cash held for the District by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$2,500,000
Projected Interest Rate	0.65%
	\$16,250

**Character Title:** Charges for Services **Character No.:** 43401-33090100-45

**45221 (3400) Sewer/Water Usage Fees**

This account records annual sewer service charges for entities that are invoiced, rather than collected as flat charges on the tax roll, and for new hook-ups as they occur during the year. The Sanitation Rate Ordinance requires that charges be collected at the time permits are issued. The properties are then added to the tax roll master listing and collected through sub-object 1001, Flat Charges, in the following year.

Based on projected FY 15-16

ESDs, the District will experience an increase in revenue from invoiced entities.

ESDs x Annual Charge	56 x \$872	=	\$48,832
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**Character Title:** Miscellaneous Revenue

**Character No.:** 43401-33090100-46

**46210 (4115) Refunds**

This account records the annual rebate received from the City of Santa Rosa in accordance with the City of Santa Rosa's Subregional Agreement. The rebate amount is the adjustment between projected and actual costs for operation and maintenance of the Subregional Wastewater System.

**Character Title:** Administrative Control Account

**Character No.:** 43401-33090100-49

**49002 (4200) Admin Control Acct**

No Long Term Debt proceeds are anticipated in FY 15-16.

**49003 (4209) Admin Control Acct - Clearing**

This is the clearing account for account 49002.

**Character Title:** Services and Supplies

**Character No.:** 43401-33090100-51 & 52

**51061 (6140) Maintenance - Equipment**

This account records the costs for routine maintenance of equipment.

**51241 (6430) Outside Printing & Binding**

This item is requested to cover the costs of printing services, which are primarily furnished by the County Reprographics Department.

**51209 (6516) Info Tech Services (Non ISD)**

This request covers the costs of various data processing supplies and services.

**51916 (6521) County Services**

This item records the expense for special district accounting services.

**51917 (6523) District Operations**

This account is used primarily to record staff time associated with maintaining the sanitation master user listing for the District, as well as management and administrative time associated with negotiating and administering agreements with the City. This increase in expenditures is due to the additional time required to negotiate agreements with the City of Santa Rosa.

**51803 (6540) Other Contract Services**

This account records the cost of collection system maintenance paid to the City of Santa Rosa.

**51226 (6570) Consulting Services**

This account records the costs of miscellaneous services provided by outside consultant.

**51201 (6573) Administration Costs**

This account represents the 1% administration fee assessed by the County for processing collection of flat charges on the tax roll.

**51244 (6589) Permits/License/Fees**

This account records the cost of all permits.

**51211 (6610) Legal Services**

This item is requested to provide funds for the estimated cost of legal services to be provided by County Counsel, or outside legal services, as required.

**51206 (6630) Accounting/Auditing Services**

This account represents the cost of accounting and audit services provided by an outside certified public accounting service.

**Character Title: Services and Supplies (cont'd)**

**Character No.: 43401-33090100-51 & 52**

**51919 (6697) EFS Costs**

This item represents the share of costs for the County's future operating system.

**52162 (7000) Special Departmental Expense**

These costs are for legal counsel to provide legal advice and assistance in advancing a regional solution to the Roseland Area HVOC plume investigation and remediation, as well as management and administrative time associated with the groundwater clean-up efforts.

**51921 (7206) Equipment Usage Charges**

This item is requested to provide funds for equipment usage.

**52171 (7247) Water Conservation Program**

This account records the cost of the Water Conservation Program.

**Character Title: Other Charges**

**Character No.: 43401-33090100-53**

**51502 (7961) Sewer Capacity Charges**

South Park CSD participates with the cities of Santa Rosa, Rohnert Park, Cotati and Sebastopol in the Santa Rosa Subregional Sewage System. Santa Rosa provides the treatment for raw sewage for the other participating entities. This payment, required by agreement, is South Park's share (based on capacity needs) of the cost of operations and improvements to the subregional facilities and the bonds used to finance them. Prior to the annexation of the Roseland area of South Park by the City of Santa Rosa, the South Park CSD's sewer capacity charge was based on a capacity in the Subregional Wastewater Treatment Plant of 700,000 gallons per day.

**53402 (7980) Depreciation**

Generally Accepted Accounting Principles require that depreciation be expensed each year.

**Character Title: Fixed Assets**

**Character No.: 43401-33090100-19**

**19851 (9480) Intangible Assets - Non-amort**

This account records sewer easement dedications.

**Character Title: Other Financing Uses**

**Character No.: 43401-33090100-57**

**57011 (8625) Transfers out-within a Fund**

This account reflects the transfer of cash from the Operations Fund to the 2000 Revenue Bond Fund necessary to satisfy the annual debt service payment on the bonds (\$262,025). The amount to be transferred is determined from the debt service schedule for the bonds. In addition, \$500,000 will be transfer to the Construction Fund for planned capital projects.

**Character Title: Appropriations for Contingency**

**Character No.: 43401-33090100-55**

**55011 (9000) Appropriations for Contingency**

This account provides funding for unanticipated expenditures or revenue shortfalls.

**FY 2015-16 BUDGET**  
**STATEMENT OF SPECIAL FUND ACTIVITY**

Department: **Sonoma County Water Agency - Sanitation**

Fund: **South Park CSD - Operations**

Fund/Department ID: **43401-33090100**

DESCRIPTION OF FUND ACTIVITY	Actual FY 13-14	Estimated FY 14-15	Requested FY 15-16
<b>Undesignated/Unreserved <u>BEGINNING</u> Retained Earnings</b>			
<b>Available for Budgeting</b> (See Detailed Components Below)	<b>\$2,232,740</b>	<b>\$2,312,569</b>	<b>\$2,476,914</b>
<b>Annual Revenues and Expenditures:</b>			
Revenues - Increase retained earnings	4,319,734	3,420,724	3,519,300
Expenditures - (Decrease) retained earnings	(4,576,861)	(3,610,379)	(3,919,331)
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<b>Net Surplus or Deficit</b> - Inc/(Dec) to retained earnings	(257,127)	(189,655)	(400,031)
<b>Adjustments to Reserves/Encumbrances:</b>			
53402 (7980) Depreciation Expense	352,465	354,000	600,000
Change in Reserve for Water Conservation	-	-	-
Change In Encumbrances	(15,508)	-	-
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<b>Net Adjustment</b> - Increase/(Decrease) to Retained Earnings	336,957	354,000	600,000
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<b>Undesignated/Unreserved <u>ENDING</u> Retained Earnings</b>			
<b>Available for Budgeting</b>	<b>\$2,312,569</b>	<b>\$2,476,914</b>	<b>\$2,676,883</b>
<b>Total Increase/(Decrease) in Retained Earnings for Fiscal Year</b> <i>(Difference between Beginning and Ending Balance)</i>	<b>\$79,829</b>	<b>\$164,345</b>	<b>\$199,969</b>
 <b><u>Retained Earnings Components at Beginning of FY</u></b>	<b>7/1/13</b>	<b>7/1/14</b>	
Cash	\$2,282,615	\$2,709,143	
Other Receivables	112,027	76,877	
Due from Other Governments	19,706	23,289	
Vouchers Payable	-	-	
Accounts Payable	-	(263,188)	
Contract Retention Payable	(84)	(36,520)	
Encumbrances	(181,524)	(197,032)	
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<b>Total Beginning Retained Earnings</b>	<b>\$2,232,740</b>	<b>\$2,312,569</b>	

**FY 2015-16 BUDGET**  
**SUMMARY OF REVENUES AND EXPENDITURES**

Fund: SOUTH PARK CSD - 2000 REVENUE BONDS

Fund/Department ID: 43403-33090300

Sub-Object No. and Title	Adopted 2014-15	Requested 2015-16	Difference	Percent Change
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**REVENUES:**

**USE OF MONEY**

44002 (1700) Interest on Pooled Cash	\$1,620	\$1,755	\$135	8.33%
<b>Subtotal Use of Money</b>	<b>\$1,620</b>	<b>\$1,755</b>	<b>\$135</b>	<b>8.33%</b>

**OTHER FINANCING SOURCES**

47101 (4625) Transfers In -within a Fu	\$271,583	\$262,025	(\$9,558)	(3.52%)
<b>Subtotal Other Financing Sources</b>	<b>\$271,583</b>	<b>\$262,025</b>	<b>(\$9,558)</b>	<b>(3.52%)</b>

<b>TOTAL REVENUES</b>	<b>\$273,203</b>	<b>\$263,780</b>	<b>(\$9,423)</b>	<b>(3.45%)</b>
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**EXPENDITURES:**

**SERVICES & SUPPLIES**

51242 (6635) Bank Charges	\$10,000	\$10,000	\$0	0.00%
<b>Subtotal Services &amp; Supplies</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$0</b>	<b>0.00%</b>

**OTHER CHARGES**

53103 (7920&7972) Interest on LT De	\$117,203	\$112,025	(\$5,178)	(4.42%)
<b>Subtotal Other Charges</b>	<b>\$117,203</b>	<b>\$112,025</b>	<b>(\$5,178)</b>	<b>(4.42%)</b>

**OTHER FINANCING USES**

57011 (8625) Transfers out-within a Fu	\$0	\$0	\$0	N/A
<b>Subtotal Other Financing Uses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>

**ADMIN CONTROL**

59004 (9200) Admin Control Acct	\$140,000	\$140,000	\$0	0.00%
59005 (9209) Admin Control Acct-Cle	(140,000)	(140,000)	0	0.00%
<b>Subtotal Admin Control</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>

<b>TOTAL EXPENSES</b>	<b>\$127,203</b>	<b>\$122,025</b>	<b>(\$5,178)</b>	<b>(4.07%)</b>
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<b>TOTAL NET COST</b> <i>(Expenses Minus Revenues)</i>	<b>(\$146,000)</b>	<b>(\$141,755)</b>	<b>\$4,245</b>	<b>(2.91%)</b>
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**FY 2015-16 BUDGET**  
**CHARACTER JUSTIFICATION**

**Department - Division:** Sonoma County Water Agency - Sanitation

**Section Title:** South Park CSD - 2000 Revenue Bonds

This account reflects the proposed payment to the Department of Transportation and Public Works for collection  
**Character Title:** Use of Money **Character No.:** 43403-33090300-44

**44002 (1700) Interest on Pooled Cash**

This account records interest on pooled cash held for the District by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$270,000
Projected Interest Rate	0.65%
Projected/Planned Interest on Pooled Cash	\$1,755

**Character Title:** Other Financing Sources **Character No.:** 43403-33090300-47

**47101 (4625) Transfers In-within a fund**

This account will record the operating transfer from the Operations Fund necessary to meet the annual debt service requirements for the bonds.

**Character Title:** Services and Supplies **Character No.:** 43403-33090300-51

**51242 (6635) Bank Charges**

This account records the annual administrative fees from the trustee for the 2005 Revenue Bonds.

**Character Title:** Other Charges **Character No.:** 43403-33090300-53

This project includes collection system replacement on Burbank Avenue (between

**53105 (6640) Debt Issuance Costs**

This account records costs associated with the issuance of new revenue bonds. There are no new bonds proposed for FY 15-16.

**53103 (7920) Interest on LT Debt**

This account reflects the interest expense of the refunded 2005 Revenue Bonds. Interest on Serial Bond range from 2.6% to 5.0%.

**Character Title:** Other Financing Uses **Character No.:** 43403-33090300-57

This project includes collection system replacement on Burbank Avenue (between

**57011 (8625) Transfers out-within a Fund**

This account reflects the transfer of funds to the Construction Fund to finance the Capital Replacement Program. There is no planned transfer for FY 15-16.

**59004 (9200) Admin Control Acct**

This account reflects the principal payment for the 2005 Revenue Bonds issued in early FY 05-06 to finance the Capital Replacement Program. Payments began in October 2006 and will continue until October 2026.

Original Issue	\$3,250,000
Total FY 05-06 through FY 13-14 Principal Payments:	(940,000)
FY 14-15 Principal Payment:	<u>(140,000)</u>
Outstanding Loan Amount	\$2,170,000

**59005 (9219) Admin Control Acct-Clearing**

This is the clearing account for account 59004, Admin Control Acct.

**FY 2015-16 BUDGET**  
**STATEMENT OF SPECIAL FUND ACTIVITY**

**Department: Sonoma County Water Agency - Sanitation**  
**Fund: South Park CSD - 2000 Revenue Bonds**  
**Fund/Department ID: 43403-33090300**

DESCRIPTION OF FUND ACTIVITY	Actual FY 13-14	Estimated FY 14-15	Requested FY 15-16
<b>Undesignated/Unreserved <u>BEGINNING</u> Retained Earnings</b>			
<b>Available for Budgeting</b> (See Detailed Components Below)	<b>\$21,247</b>	<b>\$35,275</b>	<b>\$47,248</b>
<b>Annual Revenues and Expenditures:</b>			
Revenues - Increase retained earnings	262,972	273,091	263,780
Expenditures - (Decrease) retained earnings	(120,029)	(127,203)	(122,025)
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<b>Net Surplus or Deficit - Inc/(Dec) to retained earnings</b>	<b>142,943</b>	<b>145,888</b>	<b>141,755</b>
<b>Adjustments to Reserves/Encumbrances:</b>			
Amortization of Debt Issuance Costs	-	-	-
Amortization of Bond Refunding	14,337	14,337	14,337
Amortization of Bond Premium	(3,252)	(3,252)	-
Increase in Matured Bonds Payable	(10,000)	(5,000)	-
59004 (9200) Admin Control Acct	(130,000)	(140,000)	(140,000)
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<b>Net Adjustment - Inc/(Dec) to Retained Earnings</b>	<b>(128,915)</b>	<b>(133,915)</b>	<b>(125,663)</b>
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<b>Undesignated/Unreserved <u>ENDING</u> Retained Earnings</b>			
<b>Available for Budgeting</b>	<b>\$35,275</b>	<b>\$47,248</b>	<b>\$63,340</b>
<b>Total Increase/(Decrease) in Retained Earnings for Fiscal Year</b> <i>(Difference between Beginning and Ending Balance)</i>	<b>\$14,027</b>	<b>\$11,973</b>	<b>\$16,092</b>
<b><u>Retained Earnings Components at Beginning of FY</u></b>	<b>7/1/13</b>	<b>7/1/14</b>	
Cash	\$277,744	\$300,635	
Cash with Trustee	-	-	
Cash Restricted for Debt Services	(99,005)	(99,005)	
Interest Payable	(27,492)	(26,355)	
Matured Bonds Payable	(130,000)	(140,000)	
	<hr/>	<hr/>	
<b>Total Beginning Retained Earnings</b>	<b>\$21,247</b>	<b>\$35,275</b>	

**FY 2015-16 BUDGET**  
**SUMMARY OF REVENUES AND EXPENDITURES**

Fund: SOUTH PARK CSD - CONSTRUCTION

Fund/Department ID: 43402-33090200

Sub-Object No. and Title	Adopted 2014-15	Requested 2015-16	Difference	Percent Change
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**REVENUES:**

**USE OF MONEY**

44002 (1700) Interest on Pooled Cash	\$34,200	\$29,250	(\$4,950)	(14.47%)
<b>Subtotal Use of Money</b>	<b>\$34,200</b>	<b>\$29,250</b>	<b>(\$4,950)</b>	<b>(14.47%)</b>

**MISCELLANEOUS REVENUE**

46022 (4303) Capital Grants-State	\$0	\$0	\$0	N/A
<b>Subtotal Miscellaneous Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>

**OTHER FINANCING SOURCES**

47101 (4625) Transfers In -within a Fund	\$500,000	\$500,000	\$0	0.00%
<b>Subtotal Other Financing Sources</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$0</b>	<b>0.00%</b>

<b>TOTAL REVENUES</b>	<b>\$534,200</b>	<b>\$529,250</b>	<b>(\$4,950)</b>	<b>(0.93%)</b>
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**EXPENDITURES:**

**OTHER CHARGES**

53501 (8010) Contributions	\$0	\$0	\$0	N/A
<b>Subtotal Other Charges</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>

**FIXED ASSETS**

19832 (9400) CIP - Infrastructure	\$2,773,924	\$0	(\$2,773,924)	(100.00%)
<b>Subtotal Fixed Assets</b>	<b>\$2,773,924</b>	<b>\$0</b>	<b>(\$2,773,924)</b>	<b>(100.00%)</b>

<b>TOTAL EXPENDITURES</b>	<b>\$2,773,924</b>	<b>\$0</b>	<b>(\$2,773,924)</b>	<b>(100.00%)</b>
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<b>TOTAL NET COST</b> <i>(Expenditures Minus Revenues)</i>	<b>\$2,239,724</b>	<b>(\$529,250)</b>	<b>(\$2,768,974)</b>	<b>123.63%</b>
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**FY 2015-16 BUDGET**  
**CHARACTER JUSTIFICATION**

Department - Division: Sonoma County Water Agency - Sanitation

Section Title: South Park CSD - Construction

Character Title: Use of Money

Character No.: 43402-33090200-44

**44002 (1700) Interest on Pooled Cash**

This account records interest on pooled cash held for the District by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$4,500,000
Projected Interest Rate	<u>0.65%</u>
Projected/Planned Interest on Pooled Cash	\$29,250

The fund balance remaining in the Construction Fund is expected to be reduced as a result of work required to be completed prior to dissolution of the District.

Character Title: Miscellaneous Revenue

Character No.: 43402-33090200-40

**46022 (4303) Capital Grants-State**

No grants are anticipated for FY 15-16.

Character Title: Other Financing Sources

Character No.: 43402-33090200-47

**47101 (4625) Transfers In-within a Fund**

This account reflects the transfer of cash from the Operations Fund to the Construction Fund to finance the Capital Replacement Program.

Character Title: Fixed Assets

Character No.: 43402-33090200-19

**19832 (9400) CIP-Infrastructure**

This account is used for expenses associated with facility improvement or expansion. There are no planned projects for FY 15-16.

**FY 2015-16 BUDGET**  
**STATEMENT OF SPECIAL FUND ACTIVITY**

Department Sonoma County Water Agency - Sanitation

Fund: South Park CSD - Construction

Fund/Department ID 43402-33090200

DESCRIPTION OF FUND ACTIVITY	Actual FY 13-14	Estimated FY 14-15	Requested FY 15-16
<b>Undesignated/Unreserved <u>BEGINNING</u> Retained Earnings</b>			
<b>Available for Budgeting</b> (See Detailed Components Below)	<b>\$5,729,929</b>	<b>\$4,024,851</b>	<b>\$1,784,753</b>
<b>Annual Revenues and Expenditures:</b>			
Revenues - Increase retained earnings	1,031,800	526,956	529,250
Expenditures - (Decrease) retained earnings	(2,696,279)	(2,767,054)	-
<b>Net Surplus or Deficit - Inc/(Dec) to retained earnings</b>	<b>(1,664,479)</b>	<b>(2,240,098)</b>	<b>529,250</b>
<b>Adjustments to Reserves/Encumbrances:</b>			
Change in Encumbrance	(47,577)	-	-
Loss on Disposal Asset	22,483	-	-
PY CIP Reclass/Corrections to Order #7666	50,103	-	-
Capitalized Interest	(65,651)	-	-
<b>Net Adjustment - Inc/(Dec) to Retained Earnings</b>	<b>(40,642)</b>	<b>-</b>	<b>-</b>
<b>Undesignated/Unreserved <u>ENDING</u> Retained Earnings</b>			
<b>Available for Budgeting</b>	<b>\$4,024,807</b>	<b>\$1,784,753</b>	<b>\$2,314,003</b>
<b>Total Increase/(Decrease) in Retained Earnings for Fiscal Year</b> <i>(Difference between Beginning and Ending Balance)</i>	<b>(\$1,705,122)</b>	<b>(\$2,240,098)</b>	<b>\$529,250</b>
<b><u>Retained Earnings Components at Beginning of FY</u></b>	<b>7/1/13</b>	<b>7/1/14</b>	
Cash	\$5,730,559	\$4,741,099	
Other Receivables	-	-	
Vouchers Payable	(630)		
Accounts Payable	-	(552,108)	
Retention Payable	-	(116,563)	
Encumbrance	-	(47,577)	
<b>Total Beginning Retained Earnings</b>	<b>\$5,729,929</b>	<b>\$4,024,851</b>	