

FY 2014-15 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: FACILITIES FUND
Section/Index No: 687202

Sub-Object No. and Title	Adopted 2013-14	Requested 2014-15	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
1700 Interest on Pooled Cash	\$22,750	\$22,750	\$0	0.00%
1801 Rent - Real Estate	4,348,298	4,596,502	248,204	5.71%
Subtotal Use of Money	\$4,371,048	\$4,619,252	\$248,204	5.68%
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
4200 ENT - LTD Proceeds	\$0	\$0	\$0	N/A
4209 ENT - LTD Proceeds - Clearing	0	0	0	N/A
Subtotal Administrative Control	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
4600 Sale-Fixed Assets	\$0	\$6,100,000	\$6,100,000	N/A
Subtotal Other Financing Sources	\$0	\$6,100,000	\$6,100,000	N/A
TOTAL REVENUES	\$4,371,048	\$10,719,252	\$6,348,204	145.23%

EXPENDITURES:

SERVICES AND SUPPLIES

6040 Communications	\$5,000	\$5,000	\$0	0.00%
6084 Janitorial Supplies	1,000	1,000	0	0.00%
6085 Janitorial Services	140,000	140,000	0	0.00%
6180 Maintenance - Buildings	300,000	300,000	0	0.00%
6190 Landscape Service	30,000	10,000	(20,000)	(66.67%)
6262 Lab Supplies	10,000	10,000	0	0.00%
6400 Office Expense	0	5,000	5,000	N/A
6461 Supplies/Expense	13,000	6,000	(7,000)	(53.85%)
6516 Data Processing Service	2,000	0	(2,000)	(100.00%)
6523 District Operations	500,000	650,000	150,000	30.00%
6540 Contract Services	15,000	0	(15,000)	(100.00%)
6570 Consultant Services	50,000	0	(50,000)	(100.00%)
6589 Permits	0	5,000	5,000	N/A
6820 Rents/Leases-Equipment	8,000	10,000	2,000	25.00%
6840 Rents/Leases-Bldgs/Imp	100,000	100,000	0	0.00%
6880 Small Tools/Instruments	7,000	8,000	1,000	14.29%
6890 Computer Hardware	0	2,000	2,000	N/A
7206 Equipment Usage Charge	50,000	50,000	0	0.00%
7320 Utilities	25,000	25,000	0	0.00%
7394 Power	165,000	165,000	0	0.00%
Subtotal Services and Supplies	\$1,421,000	\$1,492,000	\$71,000	5.00%

OTHER CHARGES

7920 Interest	\$401,803	\$361,419	(\$40,384)	(10.05%)
7980 Depreciation	1,093,750	1,261,000	167,250	15.29%
Subtotal Other Charges	\$1,495,553	\$1,622,419	\$126,866	8.48%

SUMMARY OF REVENUES AND EXPENDITURES

Index No.: 687202

Sub-Object No. and Title	Adopted 2013-14	Requested 2014-15	Difference	Percent Change
<u>FIXED ASSETS</u>				
8510 Buildings/Improvements	\$2,062,415	\$300,461	(\$1,761,954)	(85.43%)
<i>Subtotal Fixed Assets</i>	\$2,062,415	\$300,461	(\$1,761,954)	(85.43%)
<u>ADMIN CONTROL</u>				
9200 ENT - Principal	\$884,696	\$925,083	\$40,387	4.57%
9209 ENT - Principal Clearing	(884,696)	(925,083)	(40,387)	4.57%
<i>Subtotal Admin Control</i>	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES				
	\$4,978,968	\$3,414,880	(\$1,564,088)	(31.41%)
TOTAL NET COST				
<i>(Expenditures Minus Revenues)</i>	\$607,920	(\$7,304,372)	(\$7,912,292)	(1301.54%)

FY 2014-15 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Internal Service Fund

Section Title: Facilities Fund

Character Title: Use of Money and Property

Character No.: 687202-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$4,800,000
Projected Interest Rate	<u>0.60%</u>
Projected/Planned Interest on Pooled Cash	\$28,800

1801 Rent - Real Estate

This account records the rental income received for the Agency's General Fund for use of Agency Administrative, Flood Control, and Operations and Maintenance facilities and maintenance facilities at the Airport treatment plant. Rental income will be maintained at a level sufficient to cover facilities operations and maintenance costs, depreciation and debt service. Includes \$557,000 to accumulate fund balance for the payoff payment at 404 Aviation Blvd. due in FY 15-16.

Character Title: Administrative Control Account

Character No.: 687202-42

4200 ENT - LTD Proceeds

No budget for this account is planned in FY 14-15.

4209 ENT - LTD Proceeds - Clearing

This is the clearing account for sub-object 4200.

Character Title: Other Financing Sources

Character No.: 687202-46

4600 Sale-Fixed Assets

This account reflects the potential sale of the Agency's property at 2150 W. College Ave., Santa Rosa.

Character Title: Services and Supplies

Character No.: 687202-60

6040 Communications

Order No. Various

This item covers costs for the telephone system repairs.

6084 Janitorial Supplies

Order No. 516

This item is requested to provide funds for cleaning and household supplies.

6085 Janitorial Services

Order No. 516

This item is requested to provide funds for custodial services for the Agency's Administration building, O&M Center and Airport treatment plant.

6180 Maintenance - Buildings

Order No. 516

Maintenance - Buildings covers all maintenance costs of the Agency's administrative office complex and the maintenance building at the Airport treatment plant.

6190 Landscape Service

Order No. 516

Landscape Service covers the cost of grounds and landscape maintenance at the administrative complex.

FY 2014-15 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Internal Service Fund

Section Title: Facilities Fund

Character Title: Services and Supplies (Continued)

Character No.: 687202-60

<p>6400 Office Expense This account records non-capitalized office expenses.</p> <p>6461 Supplies/Expense Supplies/Expense covers the costs of operational supplies.</p> <p>6516 Data Processing Service This item provides fund for data processing services as needed.</p> <p>6523 District Operations This item is requested to provide funds to charge salary and benefits for staff assigned to projects that deal with the Agency's facilities.</p> <p>6540 Contract Services This account reflects the cost for various miscellaneous outside services.</p> <p>6570 Consultant Services This item is requested to provide appropriations for consultant services. There are no planned services for FY 14-15.</p> <p>6589 Permits This account records the cost of all permits.</p> <p>6820 Rents/Leases-Equipment This account covers of the of rental equipment as needed to maintain various facilities.</p> <p>6840 Rents/Leases-Bldgs/Imp This account reflects the cost of lease expense to ALW Sanitation Zone for the Service Center Building.</p> <p>6880 Small Tools/Instruments This item records the cost of small tools and instruments used for maintenance activities under \$5,000.</p> <p>6890 Computer Hardware This item records the cost of computer hardware.</p> <p>7206 Equipment Usage Charge This item is requested to provide funds for equipment usage.</p> <p>7320 Utilities This item includes the costs of water at the Agency's facilities,</p> <p>7394 Power This item includes the costs of gas and electric at the Agency's facilities.</p>	<p>Order No. Various</p> <p>Order No. TBD</p> <p>Order No. Various</p> <p></p> <p></p> <p>Order No. Various</p> <p>Order No. Various</p> <p>Order No. Various</p> <p>Order No. 516</p> <p>Order No. Various</p>
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FY 2014-15 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Internal Service Fund

Section Title: Facilities Fund

Character Title: Other Charges

Character No.: 687202-75

7920 Interest

This account reflects the interest expense on the loan to purchase the Administrative facility at 404 Aviation Blvd. and the O&M facility at 204 Concourse.

7980 Depreciation

This item is requested to provide appropriations for depreciation of the Agency's Administrative Offices and the maintenance facilities at the Airport treatment plant. No cash expenditure of funds is made.

Character Title: Fixed Assets

Character No.: 687202-85

8510 Buildings/Improvements

This item is requested to provide appropriations for connecting 404 Aviation Blvd. and 204 Concourse parking lots over the railroad tracks (\$30,000), replacement of 404 Aviation Blvd. main broiler (\$30,000), roof replacement 404 Aviation Blvd. (\$10,461), service center parking lot (\$40,000) and miscellaneous improvements (\$190,000).

Character Title: Administrative Control Account

Character No.: 687202-92

9200 Ent - Principal

This account reflects the principal payments due on the outstanding loans for the purchase of facilities in the Airport Business Park. Payments are based on the loan amortization schedules.

The following reflects the principal payment history to date:

Administration Building 404 Aviation Blvd. - payments began April 15,2004 and will continue semi-annually until April 2016.

Original Amount of the Loan:	\$8,800,000
Total FY 03-04 through FY 12-13 Principal Payments:	(4,067,663)
FY 13-14 Principal Payment:	<u>(540,784)</u>
Outstanding Loan Amount	\$4,191,553

O&M facility 204 Concourse - payments began March 23, 2009 and will continue semi-annually until September 2023.

Original Amount of the Loan:	\$5,835,000
Total FY 08-09 through FY 12-13 Principal Payments:	(1,378,725)
FY 13-14 Principal Payment:	<u>(343,912)</u>
Outstanding Loan Amount	\$4,112,363

9209 Principal - Clearing

This is the clearing account for sub-object 9200 Principal.

FY 2014-15 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Internal Service Fund
Section: Facilities Fund
Index No.: 687202

DESCRIPTION OF FUND ACTIVITY	Actual FY 12-13	Estimated FY 13-14	Requested FY 14-15
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance Available for Budgeting (See Detailed Components Below)	\$1,580,831	(\$719,053)	\$360,184
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	7,571,107	4,383,408	10,719,252
Expenditures - (Decrease) fund balance	(9,617,381)	(5,158,906)	(3,414,880)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(2,046,274)	(775,498)	7,304,372
Adjustments to Reserves/Encumbrances:			
Outstanding Encumbrance - Net Change	688,176	-	-
9200 Enterprise - Principal-Capital Lease	(846,073)	(884,696)	(925,083)
Capital Interest	(534,577)	-	-
Loss on Asset/Asset Transfer	7,875	2,271,510	-
Accumulate Final Debt Payment	(557,000)	(557,000)	(557,000)
Change in Capital Lease Payable	(36,932)	-	-
7980 Depreciation	1,024,921	1,024,921	1,261,000
Net Adjustment - Increase/(Decrease) to Fund Balance	(253,610)	1,854,735	(221,083)
Undesignated/Unreserved <u>ENDING</u> Fund Balance Available for Budgeting	(\$719,053)	\$360,184	\$7,443,473
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$2,299,884)	\$1,079,237	\$7,083,289
<u>Fund Balance Components at Beginning of FY</u>	7/1/12	7/1/13	
Cash	\$5,405,579	\$3,777,973	
Cash with Fiscal Agent	98,856	98,863	
Accounts Payable	(759,449)	(193,551)	
Retention Payable	(225,273)	(1,845)	
Interest Payable	(114,126)	(105,726)	
Capital Lease Payable	(809,141)	(846,073)	
Accum 404 Aviation Balloon Payment (GL 311)	(1,114,000)	(1,671,000)	
Encumbrances	(901,615)	(213,439)	
Total Beginning Fund Balance	\$1,580,831	\$845,202	