

FY 2012-13 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: WARM SPRINGS DAM DEBT SERVICE
Index No.: 674200

Sub-Object No. and Title	Adopted 2011-12	Requested 2012-13	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
1700 Interest on Pooled Cash	\$79,750	\$41,250	(\$38,500)	(48.28%)
Subtotal Use of Money	\$79,750	\$41,250	(\$38,500)	(48.28%)
<u>OTHER FINANCING SOURCES</u>				
4625 OT - W/in Special District - BOS	\$0	\$0	\$0	N/A
	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$79,750	\$41,250	(\$38,500)	(48.28%)
EXPENDITURES:				
<u>OTHER CHARGES</u>				
7910 L.T. Debt - Principal	\$2,934,320	\$3,028,952	\$94,632	3.23%
7920 Interest	3,351,253	3,256,621	(94,632)	(2.82%)
Subtotal Other Charges	\$6,285,573	\$6,285,573	\$0	0.00%
TOTAL EXPENDITURES	\$6,285,573	\$6,285,573	\$0	0.00%
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$6,205,823	\$6,244,323	\$38,500	0.62%

FY 2012-13 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Supply

Section Title: Warm Springs Dam Debt Service

Character Title: Use of Money and Property

Character No.: 674200-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	7,500,000
Projected Interest Rate	0.55%
Projected/Planned Interest on Pooled Cash	\$41,250

Character Title: Other Financing Sources

Character No.: 674200-46

4625 OT - W/in Special Dist - BOS

This request is for the annual transfer from the Warm Springs Dam - Special Revenue Fund to provide for payment of annual debt service and the purchase of additional US Treasury strips. No transfer will be made in FY 12-13.

Character Title: Other Charges

Character No.: 674200-75

7910 L.T. Debt - Principal

PCAS No. 3076-2

This item is to provide funds for the Agency's share of principal due for the construction of Warm Springs Dam. These principal payments will continue to increase until the final payment is made in 2034.

7920 Interest

PCAS No. 3076-3

This item is to provide funds for the Agency's share of interest due for the construction of Warm Springs Dam. These interest payments are based on a repayment schedule specified at the time the bonds were sold.

8010 Contribution - Non-Co Govt

No additional US Treasury Strips will be purchased in FY 12-13.

FY 2012-13 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Supply

Section: Warm Springs Dam Debt Service

Index No.: 674200

DESCRIPTION OF FUND ACTIVITY	Actual FY 10-11	Estimated FY 11-12	Requested FY 12-13
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance Available for Budgeting (See Detailed Components Below)	\$15,200,262	\$15,124,956	\$8,039,310
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	2,107,971	152,978	41,250
Expenditures - (Decrease) fund balance	(6,285,572)	(6,285,571)	(6,285,573)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(4,177,601)	(6,132,593)	(6,244,323)
Adjustments to Reserves/Encumbrances:			
Market Value Adjustments - Strips	(2,002,705)	-	-
Invested in SCEIP	-	(7,058,053)	-
Proceeds from Matured Strips	6,105,000	6,105,000	6,105,000
Net Adjustment - Increase/(Decrease) to Fund Balance	4,102,295	(953,053)	6,105,000
Undesignated/Unreserved <u>ENDING</u> Fund Balance Available for Budgeting	\$15,124,956	\$8,039,310	\$7,899,987
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$75,306)	(\$7,085,646)	(\$139,323)
<u>Fund Balance Components at Beginning of FY</u>	7/1/10	7/1/11	
Cash	\$15,200,262	\$15,124,956	
Total Beginning Fund Balance	\$15,200,262	\$15,124,956	