

**FY 2011-12 BUDGET**  
**SUMMARY OF REVENUES AND EXPENDITURES**

Section Title:                   **WARM SPRINGS DAM DEBT SERVICE**  
Index No.:                         **674200**

Sub-Object No. and Title	Adopted 2010-11	Requested 2011-12	Difference	Percent Change
--------------------------	--------------------	----------------------	------------	-------------------

**REVENUES:**

**USE OF MONEY**

1700 Interest on Pooled Cash	\$150,000	\$79,750	(\$70,250)	(46.83%)
<b>Subtotal Use of Money</b>	<b>\$150,000</b>	<b>\$79,750</b>	<b>(\$70,250)</b>	<b>(46.83%)</b>

**OTHER FINANCING SOURCES**

4625 OT - W/in Special District - BOS	\$0	\$0	\$0	N/A
	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>

<b>TOTAL REVENUES</b>	<b>\$150,000</b>	<b>\$79,750</b>	<b>(\$70,250)</b>	<b>(46.83%)</b>
-----------------------	------------------	-----------------	-------------------	-----------------

**EXPENDITURES:**

**OTHER CHARGES**

7910 L.T. Debt - Principal	\$2,842,645	\$2,934,320	\$91,675	3.22%
7920 Interest	3,442,928	3,351,253	(91,675)	(2.66%)
<b>Subtotal Other Charges</b>	<b>\$6,285,573</b>	<b>\$6,285,573</b>	<b>\$0</b>	<b>0.00%</b>

<b>TOTAL EXPENDITURES</b>	<b>\$6,285,573</b>	<b>\$6,285,573</b>	<b>\$0</b>	<b>0.00%</b>
---------------------------	--------------------	--------------------	------------	--------------

<b>TOTAL NET COST</b> <i>(Expenditures Minus Revenues)</i>	<b>\$6,135,573</b>	<b>\$6,205,823</b>	<b>\$70,250</b>	<b>1.14%</b>
---	--------------------	--------------------	-----------------	--------------

**FY 2011-12 BUDGET**  
**CHARACTER JUSTIFICATION**

Department - Division: Sonoma County Water Agency - Water Supply

Section Title: Warm Springs Dam Debt Service

Character Title: Use of Money and Property

Character No.: 674200-17

**1700 Interest on Pooled Cash**

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	14,500,000
Projected Interest Rate	0.55%
Projected/Planned Interest on Pooled Cash	\$79,750

Character Title: Other Financing Sources

Character No.: 674200-46

**4625 OT - W/in Special Dist - BOS**

This request is for the annual transfer from the Warm Springs Dam - Special Revenue Fund to provide for payment of annual debt service and the purchase of additional US Treasury strips. No transfer will be made in FY 11-12.

Character Title: Other Charges

Character No.: 674200-75

**7910 L.T. Debt - Principal**

PCAS No. 3076-2

This item is to provide funds for the Agency's share of principal due for the construction of Warm Springs Dam. These principal payments will continue to increase until the final payment is made in 2034.

**7920 Interest**

PCAS No. 3076-3

This item is to provide funds for the Agency's share of interest due for the construction of Warm Springs Dam. These interest payments are based on a repayment schedule specified at the time the bonds were sold.

**8010 Contribution - Non-Co Govt**

No additional US Treasury Strips will be purchased in FY 11-12.

**FY 2011-12 BUDGET**  
**STATEMENT OF SPECIAL FUND ACTIVITY**

Department: Sonoma County Water Agency - Water Supply

Section: Warm Springs Dam Debt Service

Index No.: 674200

DESCRIPTION OF FUND ACTIVITY	Actual FY 09-10	Estimated FY 10-11	Requested FY 11-12
Undesignated/Unreserved <b><i>BEGINNING</i></b> Fund Balance Available for Budgeting (See Detailed Components Below)	\$15,227,070	\$15,200,262	\$15,138,549
<b>Annual Revenues and Expenditures:</b>			
Revenues - Increase fund balance	5,623,191	118,860	79,750
Expenditures - (Decrease) fund balance	(6,285,571)	(6,285,573)	(6,285,573)
<b>Net Surplus or Deficit</b> - Increase/(Decrease) to fund balance	(662,380)	(6,166,713)	(6,205,823)
<b>Adjustments to Reserves/Encumbrances:</b>			
Market Value Adjustments - Strips	(5,469,428)	-	-
Proceeds from Matured Strips	6,105,000	6,105,000	6,105,000
<b>Net Adjustment</b> - Increase/(Decrease) to Fund Balance	\$635,572	\$6,105,000	\$6,105,000
Undesignated/Unreserved <b><i>ENDING</i></b> Fund Balance Available for Budgeting	\$15,200,262	\$15,138,549	\$15,037,726
<b>Total Increase/(Decrease) in Fund Balance for Fiscal Year</b> <i>(Difference between Beginning and Ending Balance)</i>	(\$26,808)	(\$61,713)	(\$100,823)
<b><i>Fund Balance Components at Beginning of FY</i></b>	<b>7/1/09</b>	<b>7/1/10</b>	
Cash	\$15,227,070	\$15,200,262	
<b>Total Beginning Fund Balance</b>	\$15,227,070	\$15,200,262	