

FY 2011-12 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **WARM SPRINGS DAM (SPECIAL REVENUE FUND)**

Index No.: **673806**

Sub-Object No. and Title	Adopted FY 10-11	Requested FY 11-12	Difference	Percent Change
REVENUES:				
<u>TAXES</u>				
1000 Prop Taxes - CY Secured	\$4,404,608	\$4,453,219	\$48,611	1.10%
1008 RDA Increment	(518,970)	(497,489)	21,481	(4.14%)
1011 SB 2557 Prop Tax Admin	0	(12,000)	(12,000)	N/A
1014 AB1290 RDA Pass Through	35,401	32,905	(2,496)	(7.05%)
1020 Prop Taxes - CY Supplemental	35,542	147,951	112,409	316.27%
1040 Prop Taxes - CY Unsecured	167,385	167,385	0	0.00%
Subtotal Taxes	\$4,123,966	\$4,291,971	\$168,005	4.07%
<u>USE OF MONEY</u>				
1700 Interest on Pooled Cash	\$10,000	\$550	(\$9,450)	(94.50%)
Subtotal Use of Money	\$10,000	\$550	(\$9,450)	(94.50%)
<u>INTERGOVERNMENTAL REVENUE</u>				
2440 ST - HOPTR	\$41,894	\$43,007	\$1,113	2.66%
Subtotal Intergovernmental Revenues	\$41,894	\$43,007	\$1,113	2.66%
TOTAL REVENUES	\$4,175,860	\$4,335,528	\$159,668	3.82%

EXPENDITURES:

SERVICES AND SUPPLIES

6180 Maintenance-Bldgs/Improve	\$0	\$5,500,000	\$5,500,000	N/A
6522 District Services	35,000	35,000	0	0.00%
6523 District Operations	369,200	250,000	(119,200)	(32.29%)
6570 Consultant Services	1,396,868	1,345,000	(51,868)	(3.71%)
6610 Legal Services	6,000	6,000	0	0.00%
6635 Fiscal Agent Fees	55,208	55,208	0	0.00%
7206 Equipment Usage Charge	5,000	15,000	10,000	200.00%
Subtotal Services and Supplies	\$1,867,276	\$7,206,208	\$5,338,932	285.92%

OTHER CHARGES

8010 Contribution Non-Co Govt	\$475,896	\$480,000	\$4,104	0.86%
Subtotal Other Charges	\$475,896	\$480,000	\$4,104	0.86%

FIXED ASSETS

8510 Building / Improvement	\$1,135,600	\$0	(\$1,135,600)	(100.00%)
9480 Intangible Assets	0	500,000	500,000	N/A
Subtotal Fixed Assets	\$1,135,600	\$500,000	(\$635,600)	(55.97%)

Sub-Object No. and Title	Adopted FY 09-10	Requested FY 10-11	Difference	Percent Change
<u>OTHER FINANCING USES</u>				
8625 OT - W/in Special Dist - BOS	\$0	\$0	\$0	N/A
<i>Subtotal Other Financing Uses</i>	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$3,478,772	\$8,186,208	\$4,707,436	135.32%
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$697,088)	\$3,850,680	\$4,547,768	(652.40%)

FY 2010-11 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Administration and General

Section Title: Warm Springs Dam - Special Revenue Fund

Character Title: Taxes

Character No.: 673806-10

1000 Prop Taxes - CY Secured

The amount requested for property tax revenue is based on prior year actuals and current year estimates from the Auditor-Controller's office.

1008 RDA increment

This portion of the property tax is shifted to local redevelopment agencies.

1011 SB 2557 Prop Tax Admin

Property Tax administration costs related to Assessor, Auditor, Tax Collection and ISD.

1014 AB1290 RDA Pass Through

This amount is to report gross tax increment and pass throughs to cities and Rural Development Agencies.

1020 Prop Taxes - CY Supplemental

The amount requested for property tax revenue is based on prior year actuals and current year estimates from the Auditor-Controller's office.

1040 Prop Taxes - CY Unsecured

The amount requested for property tax revenue is based on prior year actuals and current year estimates from the Auditor-Controller's office.

Character Title: Use of Money and Property

Character No.: 673806-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on estimated cash flows and current interest rate trends.

Estimated Average Cash Balance	\$100,000
Projected Interest Rate	0.55%
Projected/Planned Interest on Pooled Cash	\$550

Character Title: Intergovernmental Revenue

Character No.: 673806-20

2440 ST - HOPTR

Home Owner Property Tax Relief revenues are received from the State as reimbursement for property tax revenues lost due to the Home Owner's Exemption. The amount requested is based on prior year actuals and current year estimates from the Auditor-Controller's office.

FY 2010-11 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Administration and General

Section Title: Warm Springs Dam - Special Revenue Fund

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Character Title: Use of Money and Property

Character No.: 673806-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on estimated cash flows and current interest rate trends.

Estimated Average Cash Balance	\$100,000
Projected Interest Rate	0.55%
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Projected/Planned Interest on Pooled Cash	\$550

Character Title: Intergovernmental Revenue

Character No.: 673806-20

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FY 2010-11 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Administration and General

Section Title: Warm Springs Dam - Special Revenue Fund

Character Title: Services and Supplies Character No.: 673806-60

6180	Maintenance-Buildings/Improvements	\$5,500,000
This item is requested to provide appropriations for work to be performed in the Dry Creek Habitat Enhancement Demo Project.		
6522	District Services	35,000
	PCAS NO. Various	
This account records the service and supply type items associated with operations and maintenance.		
6523	District Operations	
This item is requested to provide funds for charging salaries, benefits and overhead costs for personnel assigned to maintain various projects. For flexibility of budgeting projects are not broken out between District Services and Consultant Services		
	Various Biological Opinion Projects	110,000
	PCAS No. Various	
	Upper Russian River	
	Potter Valley Check Dams - Maintenance	50,000
	PCAS No. 2635	
	Russian River Steam Gauges - Maintenance	25,000
	PCAS No. 514	
	Agency Publications	10,000
	TBD	
	Federal Legislative Advocacy	20,000
	PCAS No. Various	
	State Legislative	20,000
	PCAS No. Various	
	Water Education (Non-WC)	15,000
	PCAS No. Various	
6570	Consultant Services	
This item request funds for the following consultant services:		
	USGS -Stream Gauges Russian River Drainage System	235,000
	PCAS No. 514-3	
	Various Biological Opinion Projects	900,000
	PCAS No. Various	
	Federal Legislative Advocacy-Van Ness-Alcalde	110,000
	PCAS No. Various	
	Conservation Strategies Group Agreement	50,000
	PCAS No. 7414-1	
	Federal Legislative-Energy-Sustainability	50,000
	PCAS No. 7414-1	
6610	Legal Services	6,000
This item request funds for counsel and outside legal services as required.		
6635	Fiscal Agent Fees	55,208
This item request funds for an annual renewal fee.		
7206	Equipment Usage Charge	15,000
	PCAS No. Various	
This item is requested to provide funds for equipment usage.		
Total Character 60		\$7,206,208

Character Title: Other Charges Character No.: 673806-75

8010	Contribution - Non-Co Govt	
1)	Operation and maintenance of Warm Springs Dam	\$480,000
	PCAS No. 3076-1	
The FY 11-12 appropriation request includes funds for prior fiscal years that have not been billed by the US Army Corps of Engineers in those years.		

FY 2010-11 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Administration and General

Section Title: Warm Springs Dam - Special Revenue Fund

Character Title: Fixed Assets

Character No.: 673806-85

9480 Intangible Assets

This account records easement dedications, temporary permits and right-of-way work associated with on Dry Creek Habitat Enhancement Demo Project.

Character Title: Operating Transfers

Character No.: 673806-86

8625 OT - W/in Special Dist - BOS

This item is requested for transfer to the Warm Springs Dam Debt Service Fund for planned purchase of U.S. Government Treasury Strips (\$1,000,000) this transfer will not be made in FY 11-12. Either will the transfer for payment of debt service.

FY 2011-12 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Supply

Section: Warm Springs Dam - Special Revenue Fund

Index No.: 673806

DESCRIPTION OF FUND ACTIVITY	Actual FY 09-10	Estimated FY 10-11	Requested FY 11-12
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance Available for Budgeting (See Detailed Components Below)	\$8,157,050	\$2,057,102	\$3,979,870
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	5,269,560	4,436,135	4,335,528
Expenditures - (Decrease) fund balance	(3,252,530)	(2,513,367)	(8,186,208)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	2,017,030	1,922,768	(3,850,680)
Adjustments to Reserves/Encumbrances:			
Change in Encumbrances	(208,338)	-	-
Investments-Letter of Credit	(7,852,087)	-	-
Audit Adjustment A/P	(56,553)	-	-
Reduction -Letter of Credit	-	-	-
Net Adjustment - Increase/(Decrease) to Fund Balance	(\$8,116,978)	\$0	\$0
Undesignated/Unreserved <u>ENDING</u> Fund Balance Available for Budgeting	\$2,057,102	\$3,979,870	\$129,190
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$6,099,948)	\$1,922,768	(\$3,850,680)
<u>Fund Balance Components at Beginning of FY</u>	7/1/09	7/1/01	
Cash	\$11,237,311	\$5,858,694	
Accounts Payable	(522,292)	(1,035,285)	
Encumbrances	(2,557,969)	(2,766,307)	
Total Beginning Fund Balance	\$8,157,050	\$2,057,102	