

FY 2010-11 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **FACILITIES FUND**

Section/Index No: **687202**

Sub-Object No. and Title	Adopted 2009-10	Requested 2010-11	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
1700 Interest on Pooled Cash	\$105,000	\$15,000	(\$90,000)	(85.71%)
1701 Interest Earned	0	0	0	N/A
1800 Rents/Concessions	37,000	24,000	(13,000)	(35.14%)
1801 Rent - Real Estate	4,075,660	3,425,499	(650,161)	(15.95%)
Subtotal Use of Money	\$4,217,660	\$3,464,499	(\$753,161)	(17.86%)
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
4200 ENT - LTD Proceeds	\$2,900,000	\$0	(\$2,900,000)	(100.00%)
4209 ENT - LTD Proceeds - Clearing	(2,900,000)	0	2,900,000	(100.00%)
4210 Advances	143,550	0	(143,550)	(100.00%)
4219 Advances-Clearing	(143,550)	0	143,550	(100.00%)
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$4,217,660	\$3,464,499	(\$753,161)	(17.86%)

EXPENDITURES:

SERVICES AND SUPPLIES

6040 Communications	\$10,000	\$10,000	\$0	0.00%
6085 Janitorial Services	100,000	100,000	0	0.00%
6180 Maintenance - Buildings	250,000	300,000	50,000	20.00%
6190 Landscape Service	25,000	25,000	0	0.00%
6522 District Services	5,000	5,000	0	0.00%
6523 District Operations	400,000	701,000	301,000	75.25%
6570 Consultant Services	0	201,000	201,000	N/A
7206 Equipment Usage Charge	25,300	40,000	14,700	58.10%
7320 Utilities	24,000	20,000	(4,000)	(16.67%)
7394 Power	180,000	180,000	0	0.00%
Subtotal Services and Supplies	\$1,019,300	\$1,582,000	\$562,700	55.20%

OTHER CHARGES

7920 Interest	\$679,726	\$512,674	(\$167,052)	(24.58%)
7980 Depreciation	979,500	979,500	0	0.00%
Subtotal Other Charges	\$1,659,226	\$1,492,174	(\$167,052)	(10.07%)

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Sub-Object No. and Title	Adopted 2009-10	Requested 2010-11	Difference	Percent Change
<u>FIXED ASSETS</u>				
8510 Buildings/Improvements	\$2,850,000	\$3,300,000	\$450,000	15.79%
<i>Subtotal Fixed Assets</i>	\$2,850,000	\$3,300,000	\$450,000	15.79%
<u>ADMIN CONTROL</u>				
9200 ENT - Principal	\$877,469	\$773,825	(\$103,644)	(11.81%)
9209 ENT - Principal Clearing	(877,469)	(773,825)	103,644	(11.81%)
<i>Subtotal Admin Control</i>	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$5,528,526	\$6,374,174	\$845,648	15.30%
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$1,310,866	\$2,909,675	\$1,598,809	121.97%

FY 2010-11 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Internal Service Fund
 Section Title: Facilities Fund
 Character: Use of Money and Property

Character No.: 687202-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$1,500,000
Projected Interest Rate	<u>1.00%</u>
Projected/Planned Interest on Pooled Cash	\$15,000

1701 Interest Earned

This is the interest received on the advance to the Power Resources Fund for the sale of the photovoltaic facility located at 404 Aviation Blvd.

1800 Rents/Concessions

This records the rent received from tenants at the College Avenue facility.

1801 Rent - Real Estate

This account records the rental income received for the Agency's General Fund for use of Agency Administrative, Flood Control, and Operations and Maintenance facilities and maintenance facilities at the Airport treatment plant. Rental income will be maintained at a level sufficient to cover facilities operations and maintenance costs, debt service, and depreciation. Includes \$557,000 to accumulate fund balance for the payoff payment at 404 Aviation Blvd. due in FY 14-15.

Character Title: Administrative Control Account

Character No.: 687202-42

4200 ENT - LTD Proceeds

No Long Term Proceeds will be budgeted for FY 10-11.

4209 ENT - LTD Proceeds - Clearing

This is the clearing account for sub-object 4200.

4210 Advances

This account records the proceeds from the ISF-Power Resources Fund for the purchase of the photovoltaic facility at 404 Aviation. The advance finished in FY 09-10.

4219 Advances-Clearing

This is the clearing account for sub-object 4210.

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CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Internal Service Fund
Section Title: Facilities Fund

Character Title: Services and Supplies Character No.: 687202-60

6040 Communications

PCAS No. Various

This item covers costs for the telephone system repairs.

6085 Janitorial Services

PCAS No. 516

This item is requested to provide funds for custodial services for the Agency's Administration building, O&M Center and Airport treatment plant.

6180 Maintenance - Buildings

PCAS No. 516

Maintenance - Buildings covers all maintenance costs of the Agency's administrative office complex and the maintenance building at the Airport treatment plant.

6190 Landscape Service

PCAS No. 516

Landscape Service covers the cost of grounds and landscape maintenance at the administrative complex.

6522 District Services

PCAS No. Various

This accounts records the service and supply type items associated with operations and maintenance of

6523 District Operations

PCAS No. Various

This item is requested to provide funds to charge salary and benefits for staff assigned to projects that deal with the Administration building at 404 Aviation Blvd.

6570 Consultant Services

PCAS No. TBD

This item is requested to provide appropriations for consultant services for the Low Impact Development Project.

7206 Equipment Usage Charge

PCAS No. Various

This item is requested to provide funds for equipment usage.

7320 Utilities

PCAS No. 516

This item includes the costs of water at the Agency's College Avenue complex, the maintenance building at the Airport treatment plant and 1315 Airport Blvd. O&M Center.

7394 Power

PCAS No. Various

This item includes the costs of gas and electric at the Agency's College Avenue complex, the maintenance building at the Airport treatment plant and 1315 Airport Blvd. O&M Center.

FY 2010-11 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Internal Service Fund
 Section Title: Facilities Fund
 Character Title: Other Charges Character No.: 687202-75

7920 Interest

This account reflects the interest expense on the loan to purchase the new Administrative facility at 404 Aviation Blvd and the new O&M facility at 1315 Airport Blvd.

7980 Depreciation

This item is requested to provide appropriations for depreciation of the Agency's Administrative Offices and the maintenance facilities at the Airport treatment plant. No cash expenditure of funds is made.

Character Title: Fixed Assets Character No.: 687202-85

8510 Buildings/Improvements

This item is requested to provide appropriations for 1315 Airport Blvd. tenant improvements (\$2,400,000) PJ 7229, Fleet Center Relocation (\$800,000) PJ 7449 and replacement of phone at 404 Aviation Blvd. (\$100,000).

Character Title: Administrative Control Account Character No.: 687202-92

9200 Ent - Principal

This account reflects the principal payments due on the outstanding loans for the purchase of facilities in the Airport Business Park and the anticipated lease for the Geo-Thermal project. Payments are based on the loan/lease amortization schedules.

The following reflects the principal payment history to date:

Administration Building 404 Aviation Blvd. - payments began April 15,2004 and will continue semi-annually until April 2016.

Original Amount of the Loan:	\$ 8,800,000
Total FY 03-04 through FY 08-09 Principal Payments:	(2,136,819)
FY 09-10 Principal Payment:	(449,954)
Outstanding Loan Amount	\$6,213,227

O&M facility 1315 Airport Blvd. - Payments began March 23, 2009 and will continue semi-annually until September 2023.

Original Amount of the Loan:	\$5,835,000
Total FY 08-09 Principal Payment:	(140,484)
FY 09-10 Principal Payment:	(290,094)
Outstanding Loan Amount	\$5,404,422

9209 Principal - Clearing

This is the clearing account for sub-object 9200 Principal.

FY 2010-11 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Internal Service Fund
Section: Facilities Fund
Index No.: 687202

DESCRIPTION OF FUND ACTIVITY	Actual FY 08-09	Estimated FY 09-10	Requested FY 10-11
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance Available for Budgeting (See Detailed Components Below)	\$3,118,558	\$4,211,571	\$4,081,350
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	2,923,395	3,160,993	3,464,499
Expenditures - (Decrease) fund balance	(7,438,482)	(2,773,675)	(6,374,174)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(4,515,087)	387,318	(2,909,675)
Adjustments to Reserves/Encumbrances:			
Outstanding Encumbrance - Net Change	21,157	-	-
9200 Enterprise - Principal-Capital Lease	(570,223)	(\$740,049)	(773,825)
Capital Interest	(171,772)	-	-
Change in Due from Other Funds	5,783	-	-
PY CIP Reclass to Operations	1,240	-	-
Proceeds from Issuance of Debt	5,835,000	-	-
Accumulate final Debt Payment	-	(577,000)	(577,000)
Principal Receipt Advance PV Facility	137,764	143,550	-
Change in Capital Lease Payable	(310,309)	-	-
7980 Depreciation	659,459	655,960	979,500
Net Adjustment - Increase/(Decrease) to Fund Balance	\$5,608,099	(\$517,539)	(\$371,325)
Undesignated/Unreserved <u>ENDING</u> Fund Balance Available for Budgeting	\$4,211,571	\$4,081,350	\$800,350
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	\$1,093,013	(\$130,221)	(\$3,281,000)
<u>Fund Balance Components at Beginning of FY</u>	7/1/08	7/1/09	
Cash	\$3,500,389	\$3,852,332	
Cash with Fiscal Agent	-	1,162,615	
Accounts Receivable	100,901	-	
Due from Other Funds	137,764	143,547	
Accounts Payable	(65,550)	(41,691)	
Interest Payable	(68,713)	(129,847)	
Capital Lease Payable	(429,740)	(740,049)	
Encumbrances	(56,493)	(35,336)	
Total Beginning Fund Balance	\$3,118,558	\$4,211,571	