

**FY 2010-11 BUDGET  
SUMMARY OF REVENUES AND EXPENDITURES**

Section Title: **WARM SPRINGS DAM DEBT SERVICE**  
Index No.: **674200**

Sub-Object No. and Title	Adopted 2009-10	Requested 2010-11	Difference	Percent Change
<b>REVENUES:</b>				
<b>USE OF MONEY</b>				
1700 Interest on Pooled Cash	\$315,000	\$150,000	(\$165,000)	(52.38%)
<b>Subtotal Use of Money</b>	<b>\$315,000</b>	<b>\$150,000</b>	<b>(\$165,000)</b>	<b>(52.38%)</b>
<b>OTHER FINANCING SOURCES</b>				
4625 OT - W/in Special District - BOS	\$2,000,000	\$0	(\$2,000,000)	(100.00%)
	<b>\$2,000,000</b>	<b>\$0</b>	<b>(\$2,000,000)</b>	<b>(100.00%)</b>
<b>TOTAL REVENUES</b>	<b>\$2,315,000</b>	<b>\$150,000</b>	<b>(\$2,165,000)</b>	<b>(93.52%)</b>
<b>EXPENDITURES:</b>				
<b>OTHER CHARGES</b>				
7910 L.T. Debt - Principal	\$2,753,833	\$2,842,645	\$88,812	3.23%
7920 Interest	3,531,739	3,442,928	(88,811)	(2.51%)
<b>Subtotal Other Charges</b>	<b>\$6,285,572</b>	<b>\$6,285,573</b>	<b>\$1</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$6,285,572</b>	<b>\$6,285,573</b>	<b>\$1</b>	<b>0.00%</b>
<b>TOTAL NET COST</b> <i>(Expenditures Minus Revenues)</i>	<b>\$3,970,572</b>	<b>\$6,135,573</b>	<b>\$2,165,001</b>	<b>54.53%</b>

**FY 2010-11 BUDGET**  
**CHARACTER JUSTIFICATION**

Department - Division: Sonoma County Water Agency - Water Supply

Section Title: Warm Springs Dam Debt Service

Character: Use of Money and Property Character No.: 674200-17

**1700 Interest on Pooled Cash**

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	15,000,000
Projected Interest Rate	1.00%
Projected/Planned Interest on Pooled Cash	\$150,000

Character: Other Financing Sources Character No.: 674200-46

**4625 OT - W/in Special Dist - BOS**

This request is for the annual transfer from the Warm Springs Dam - Special Revenue Fund to provide for payment of annual debt service. No purchase of U. S. Treasury strips will be made in FY 10-11.

Character: Other Charges Character No.: 674200-75

**7910 L.T. Debt - Principal**

PCAS No. 3076-2

This item is to provide funds for the Agency's share of principal due for the construction of Warm Springs Dam. These principal payments will continue to increase until the final payment is made in 2034.

**7920 Interest**

PCAS No. 3076-3

This item is to provide funds for the Agency's share of interest due for the construction of Warm Springs Dam. These interest payments are based on a repayment schedule specified at the time the bonds were sold.

**8010 Contribution - Non-Co Govt**

No U. S. Treasury Strips will be budgeted for FY 10-11.

**FY 2010-11 BUDGET**  
**STATEMENT OF SPECIAL FUND ACTIVITY**

Department: Sonoma County Water Agency - Water Supply

Section: Warm Springs Dam Debt Service

Index No.: 674200

DESCRIPTION OF FUND ACTIVITY	Actual FY 08-09	Estimated FY 09-10	Requested FY 10-11
<b>Undesignated/Unreserved <i>BEGINNING</i> Fund Balance Available for Budgeting</b> (See Detailed Components Below)	<b>\$8,854,350</b>	<b>\$15,227,070</b>	<b>\$15,239,309</b>
<b>Annual Revenues and Expenditures:</b>			
Revenues - Increase fund balance	11,406,781	192,810	150,000
Expenditures - (Decrease) fund balance	(6,285,571)	(6,285,571)	(6,285,573)
<b>Net Surplus or Deficit</b> - Increase/(Decrease) to fund balance	<u>5,121,210</u>	<u>(6,092,761)</u>	<u>(6,135,573)</u>
<b>Adjustments to Reserves/Encumbrances:</b>			
Market Value Adjustments - Strips	(4,853,490)	-	-
Proceeds from Matured Strips	6,105,000	6,105,000	6,105,000
<b>Net Adjustment</b> - Increase/(Decrease) to Fund Balance	<u>\$1,251,510</u>	<u>\$6,105,000</u>	<u>\$6,105,000</u>
<b>Undesignated/Unreserved <i>ENDING</i> Fund Balance Available for Budgeting</b>	<b>\$15,227,070</b>	<b>\$15,239,309</b>	<b>\$15,208,736</b>
<b>Total Increase/(Decrease) in Fund Balance for Fiscal Year</b> <i>(Difference between Beginning and Ending Balance)</i>	<b>\$6,372,720</b>	<b>\$12,239</b>	<b>(\$30,573)</b>
<b><u>Fund Balance Components at Beginning of FY</u></b>	<b><u>7/1/08</u></b>	<b><u>7/1/09</u></b>	
Cash	\$8,854,350	\$15,227,070	
<b>Total Beginning Fund Balance</b>	<u>\$8,854,350</u>	<u>\$15,227,070</u>	