

FY 2010-11 BUDGET

BUDGET SECTION SUMMARY

Section Title:

SANITATION ZONE - PENNGROVE

A. Program Description

This budget finances the maintenance, construction, debt service, and administration of a collection system and pumping station which serves the Penngrove area. Raw sewage is pumped to the City of Petaluma for treatment and disposal. These services are provided by Petaluma pursuant to an agreement between the two entities. The City of Petaluma (Petaluma) charges the Penngrove Sanitation Zone (Penngrove S Z) for treatment on the basis of Equivalent Single Family Dwellings (ESDs).

B. Financial Summary

Section	GROSS EXPENDITURES			NET COST/USE OF FUND BALANCE		
	FY 09-10 Adopted	FY 10-11 Requested	Percent Change	FY 09-10 Adopted	FY 10-11 Requested	Percent Change
Operations	\$615,000	\$651,500	5.93%	\$119,840	\$47,724	(60.18%)
Bonds	5,927	5,352	(9.70%)	(10,268)	(11,998)	16.85%
Construction	0	184,000	N/A	(5,075)	181,000	(3666.50%)
TOTAL:	\$620,927	\$840,852	35.42%	\$104,497	\$216,726	107.40%

C. Staffing Summary

No staffing is allocated to this index.

D. Workload Summary

Workload Indicator	FY 08-09 Actual	FY 09-10 Budget Estimate	FY 09-10 Revised Estimate	FY 10-11 Projected	Change from FY 09-10 Budget Estimate
Total ESDs	512	514	514	514	0.00%
Total APNs	406	406	407	407	0.25%

E. Summary of Issues and Significant Changes

Agency operations in the Penngrove are limited to administrative services and operation/maintenance of the collection system and pumping station. Wastewater collected by the Penngrove SZ collection system flows through the newly constructed Petaluma collection system to the Petaluma wastewater treatment plant. Wastewater generated by the Penngrove SZ and Petaluma is treated to meet tertiary standards at Petaluma's treatment plant.

Petaluma's construction of it's new wastewater treatment plant has resulted in significant increases in the annual service charge over the past several years and will be increasing 13% per year through 2011. Petaluma has approved rate increases that total almost 100% for financing of the new wastewater treatment plant.

The proposed FY 10-11 annual sewer service charges for Penngrove SZ is \$1,056 per equivalent single family dwelling, which represents an \$87 or 9.0% increase over FY 09-10. This increase is attributable to Petaluma's significant increases to the commercial sewer rate. It may be noted that future rate increases for the Penngrove SZ may have to closely mirror the projected increases by Petaluma.

Connection fees continue to be collected for the future expansion of the collection system and part of Penngrove's share of the cost to upgrade and expand Petaluma's wastewater treatment and reclamation facilities.

For the past several years, the Penngrove SZ has been using its fund balance to reduce rate increases associated with increased treatment costs being charged by Petaluma. This has significantly reduced operating reserve. Rates will need to be increased over the next several years at rates over inflation to restore the financial reserves and for increased treatment costs. Until these reserves are restored to prudent levels, the Zone will not be able to fund capital replacement projects.

F. Summary of Reduction Options

No reduction options are proposed.

G. Attachments

- Summary of Revenues and Expenditures
- Character Justification
- Statement of Special Fund Activity

FY 2010-11 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **SANITATION ZONE - PENNGROVE - OPERATIONS**
Section/Index No: **680108**

Sub-Object No. and Title	Adopted 2009-10	Requested 2010-11	Difference	Percent Change
REVENUES:				
<u>TAXES</u>				
1001 Flat Charges - CY	\$480,508	\$531,928	\$51,420	10.70%
1061 Flat Charges - PY	3,000	3,000	0	0.00%
1120 Penalties/Costs on Taxes	400	400	0	0.00%
Subtotal Taxes	\$483,908	\$535,328	\$51,420	10.63%
<u>USE OF MONEY</u>				
1700 Interest on Pooled Cash	\$3,500	\$0	(\$3,500)	(100.00%)
Subtotal Use of Money	\$3,500	\$0	(\$3,500)	(100.00%)
<u>CHARGES FOR SERVICES</u>				
3400 Sanitation Services	\$7,752	\$8,448	\$696	8.98%
Subtotal Charges for Services	\$7,752	\$8,448	\$696	8.98%
<u>OTHER FINANCING SOURCES</u>				
4625 OT - W/in Special Dist - BOS	\$0	\$0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A
<u>RESIDUAL EQUITY TRANSFER</u>				
4880 Ret-Between Entities-BOS	\$0	\$60,000	\$60,000	N/A
Subtotal Residual Equity Transfer	\$0	\$60,000	\$60,000	N/A
TOTAL REVENUES	\$495,160	\$603,776	\$108,616	21.94%

EXPENDITURES:

SERVICES AND SUPPLIES

6040 Communications	\$500	\$500	\$0	0.00%
6140 Maintenance - Equipment	5,000	2,500	(2,500)	(50.00%)
6180 Maintenance - Bldgs / Impr	10,000	2,500	(7,500)	(75.00%)
6522 District Services	5,000	2,000	(3,000)	(60.00%)
6523 District Operations	60,000	65,000	5,000	8.33%
6570 Consultant Services	0	5,000	5,000	N/A
6573 Administration Costs	4,000	4,000	0	0.00%
6610 Legal Services	1,000	1,000	0	0.00%
6629 Fiscal Accounting Services	4,000	4,000	0	0.00%

FY 2010-11 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Sub-Object No. and Title	Adopted 2009-10	Requested 2010-11	Difference	Percent Change
<u>SERVICES AND SUPPLIES (cont'd)</u>				
7000 Special Departmental Exp	400,000	450,000	50,000	12.50%
7206 Equipment Usage Charge	5,000	5,000	0	0.00%
7217 State Permits / Fees	2,000	2,500	500	25.00%
7247 Water Conservation	36,000	27,000	(9,000)	(25.00%)
7320 Utilities	500	500	0	0.00%
7394 Power	7,000	5,000	(2,000)	(28.57%)
<i>Subtotal Services and Supplies</i>	<u>\$540,000</u>	<u>\$576,500</u>	<u>\$36,500</u>	<u>6.76%</u>
<u>OTHER CHARGES</u>				
7980 Depreciation	\$70,000	\$70,000	\$0	0.00%
<i>Subtotal Other Charges</i>	<u>\$70,000</u>	<u>\$70,000</u>	<u>\$0</u>	<u>0.00%</u>
<u>OTHER FINANCING USES</u>				
8560 Equipment	\$0	\$0	\$0	N/A
<i>Subtotal Fixed Assets</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>N/A</u>
<u>APPROPRIATIONS FOR CONT</u>				
9000 Appropriations for Contingencies	\$5,000	\$5,000	\$0	0.00%
<i>Subtotal Appropriations for Contin.</i>	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$0</u>	<u>0.00%</u>
TOTAL EXPENDITURES	\$615,000	\$651,500	\$36,500	5.93%
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	\$119,840	\$47,724	(\$72,116)	(60.18%)

FY 2010-11 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation

Section Title: Sanitation Zone - Penngrove - Operations

Character Title: Taxes

Character No.: 680108-10

1001 Flat Charges - CY

Flat charge revenue from annual service charges is expected to increase from the adopted FY 09-10 budget. The rate will increase 9.0%, from \$969 to \$1,056.

ESDs times annual rate:	514	x	\$1,056	\$542,784
Less Estimated Delinquency Factor:	2%			(10,856)
				\$531,928

(See SubObject 3400 for Total ESDs)

1061 Flat Charges - PY

This item records the estimated delinquent amount of prior years sewer service charges.

1120 Penalties / Costs on Taxes

This item records penalties paid on delinquent sewer service charges.

Character Title: Use of Money

Character No.: 680108-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$0
Projected Interest Rate	1.00%
Projected/Planned Interest on Pooled Cash	\$0

Character Title: Charges for Services

Character No.: 680108-30

3400 Sanitation Services

This account records annual sewer service charges for entities that are invoiced, rather than collected as flat charges on the tax roll, and for new hook-ups as they occur during the year. The Sanitation Rate Ordinance requires that charges be collected at the time permits are issued. The properties are then added to the tax roll master listing and collected through sub-object 1001, Flat Charges-CY, in the following year.

Based on projected FY 10-11 ESDs, the Zone will experience an increase in revenue from invoiced entities. The budgeted revenue reflects an increase in the annual sewer service charge from \$969 to \$1,056.

ESDs x Annual Charge	8	x	\$1,056	=	\$8,448
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4880 Ret-Between Equity-BOS

This account records revenue from SCWA General Fund to cover expenditures for the Water Conservation Program (see subobject 7247).

6040 Communications

This account records expenses paid by the Penngrove SZ for outside communication and wireless services.

6140 Maintenance - Equipment

This account records the cost of parts and materials required for non-routine maintenance of the collection system and pump station.

6180 Maintenance - Bldgs / Impr

This account records the cost of parts and materials required to maintain the collection system. The requested amount will cover work such as repair or replacement of certain manholes and pumps, as well as reconfiguration of some of the collection system plumbing in order to handle increased flows coming into the pump station.

6522 District Services

This accounts records the service and supply type items associated with operations and maintenance of the Zone's facilities.

6523 District Operations

This account records the cost of labor and overhead associated with operations and maintenance of the Penngrove Sz's facilities.

6570 Consultant Services

This account records the cost of consultant services required in support of special projects including an evaluation of sewer service charge structure (\$5,000) PJ # TBD.

6573 Administration Costs

This account represents the 1% administration fee assessed by the County for processing collection of flat charges on the tax roll.

6610 Legal Services

This item is requested to provide funds for the estimated cost of legal services to be provided by County Counsel, or outside legal services, as required.

6629 Fiscal Accounting Services

This item records the direct charge for services provided by the Fiscal Services Section of the County Auditor Controller's Office for staff costs attributed to Penngrove SZ's accounting.

7000 Special Departmental Expense

The Penngrove SZ does not have a sewer treatment plant. Rather, the Penngrove SZ has an agreement with Petaluma to accept and treat sewage. The amount requested for the forthcoming year reflects the current year budget consistent with planned rate increases by Petaluma to fund the design and construction of a new treatment plant that meets advanced wastewater treatment standards.

Character Title: Services and Supplies (Continued)

Character No.: 680108-60

7206 Equipment Usage Charges

This item is requested to provide funds for equipment usage.

7217 State Permits / Fees

This account records the cost of Penngrove SZ sewer management plan permit by the Regional Water Quality Control Board.

7247 Water Conservation

This account records the cost of the High Efficiency Fixture Direct Install Program with the goal of inflow reduction and the retrofit of old, high water using fixtures.

7320 Utilities

This account records the cost of payments made for utilities such water.

7294 Power

This account records the cost of payments made for utilities such as gas and electricity.

Character Title: Other Charges

Character No.: 680108-75

7980 Depreciation

Generally Accepted Accounting Principles require that depreciation be expensed each year.

Character Title: Other Financing Uses

Character No.: 680108-86

8625 OT - W/in Special Dist - BOS

This account reflects the transfer of cash from the Operations Fund to the Construction Fund to finance the Capital Replacement Program. If the Operations Fund does not have sufficient cash available to finance planned capital projects, the transfer will not be made and any uncompleted projects will be rescheduled and rebudgeted in the next fiscal year. No operating transfer will be budgeted for FY 10-11.

Character Title: Appropriations for Contingencies

Character No.: 680108-90

9000 Appropriations for Contingencies

This account provides funding for unanticipated expenditures or revenue shortfalls.

FY 2010-11 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Section: Sanitation Zone - Penngrove - Operations
Index No.: 680108

DESCRIPTION OF FUND ACTIVITY	Actual FY 08-09	Estimated FY 09-10	Requested FY 10-11
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$86,570	\$63,371	\$15,765
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	488,163	548,419	603,776
Expenditures - (Decrease) fund balance	(522,231)	(632,625)	(651,500)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	<u>(34,068)</u>	<u>(84,206)</u>	<u>(47,724)</u>
 Adjustments to Reserves/Encumbrances:			
7980 - Depreciation	35,414	36,600	70,000
Change in Encumbrance	(2,850)	-	-
Change in Water Conservation Reserve	(21,696)	-	-
Net Adjustment - Increase/(Decrease) to Fund Balance	<u>10,868</u>	<u>36,600</u>	<u>70,000</u>
 Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$63,371	\$15,765	\$38,041
 Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$23,199)	(\$47,606)	\$22,276
 <u>Fund Balance Components at Beginning of FY</u>	<u>7/1/08</u>	<u>7/1/09</u>	
Cash	\$220,084	\$231,164	
Other Receivables (Flat Charges)	32,242	62,493	
Accounts Payable	(160,756)	(200,740)	
Reserve for Water Conservation	-	(21,696)	
Encumbrance	(5,000)	(7,850)	
Total Beginning Fund Balance	<u>\$86,570</u>	<u>\$63,371</u>	

FY 2010-11 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **SANITATION ZONE - PENNGROVE - BONDS**
Section/Index No: **680207**

Sub-Object No. and Title	Adopted 2009-10	Requested 2010-11	Difference	Percent Change
REVENUES:				
<u>TAXES</u>				
1000 Prop Taxes - CY Secured	\$14,845	\$16,000	\$1,155	7.78%
1020 Prop Taxes - CY Supplemental	500	500	0	0.00%
1040 Prop Taxes - CY Unsecured	500	500	0	0.00%
Subtotal Taxes	\$15,845	\$17,000	\$1,155	7.29%
<u>USE OF MONEY</u>				
1700 Interest on Pooled Cash	\$0	\$0	\$0	N/A
Subtotal Use of Money	\$0	\$0	\$0	N/A
<u>INTERGOVERNMENTAL REVENUES</u>				
2440 St - HOPTR	\$350	\$350	\$0	0.00%
Subtotal Intergovernmental Revenues	\$350	\$350	\$0	0.00%
TOTAL REVENUES	\$16,195	\$17,350	\$1,155	7.13%
EXPENDITURES:				
<u>SERVICES AND SUPPLIES</u>				
6635 Fiscal Agent Fees	\$52	\$52	\$0	0.00%
Subtotal Services and Supplies	\$52	\$52	\$0	0.00%
<u>OTHER CHARGES</u>				
7920 Interest	\$5,875	\$5,300	(\$575)	(9.79%)
Subtotal Other Charges	\$5,875	\$5,300	(\$575)	(9.79%)
<u>ADMINISTRATIVE CONTROL ACCOUNT</u>				
9200 Ent - Principal	\$11,000	\$12,000	\$1,000	9.09%
9209 Ent - Principal Clearing	(11,000)	(12,000)	(1,000)	9.09%
Subtotal Administrative Control	\$0	\$0	\$0	N/A
TOTAL EXPENDITURES	\$5,927	\$5,352	(\$575)	(9.70%)
TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$10,268)	(\$11,998)	(\$1,730)	16.85%

FY 2010-11 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - Penngrove - Bonds

Character Title: Taxes Character No.: 680207-10

1000 Prop Taxes - CY Secured

The Auditor-Controller establishes a tax rate sufficient to accumulate tax revenues necessary to make bond payments of interest and principal. The bonds were passed to fund construction of sewage facilities.

1020 Prop Taxes - CY Supplemental

The amount requested for property tax revenue is based on prior year actuals and current year estimates from the Auditor-Controller's office.

1040 Prop Taxes - CY Unsecured

The amount requested for property tax revenue is based on prior year actuals and current year estimates from the Auditor-Controller's office.

Note:

The FY 10-11 bond payment amount (principal and interest) is \$17,300. To avoid major fluctuations in the tax rate from year to year, the tax amount budgeted and/or collected each year may not correspond exactly to the annual bond payment (P&I). Over or under collection in any single year (when compared to the bond payment for that year) merely increases or decreases the fund balance retained in this index. The Auditor's long term tax rate calculations are designed to ensure that debt service obligations are met, while retaining an appropriate level of fund balance, and minimizing unnecessary tax rate fluctuations.

Character Title: Use of Money Character No.: 680207-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$0	
Projected Interest Rate	<u>1.00%</u>	
Projected/Planned Interest on Pooled Cash	\$0	

Character Title: **Services and Supplies**

Character No.: **680207-60**

6635 Fiscal Agent Fees

This account records the fee collected by the County Treasurer for acting as the fiscal agent.

Character Title: **Other Charges**

Character No.: **680207-75**

7920 Interest

This account reflects the interest expense on the outstanding general obligation bonds. The interest rate is 5%. Payments began March 1, 1978 and will continue semi-annually until September 1, 2017. The request for the forthcoming year is based on the bond amortization schedule prepared at the time the bonds were sold.

Character Title: **Administrative Control**

Character No.: **680207-92**

9200 Ent - Principal

This account reflects the principal expense for general obligation bonds that were issued in 1977 to finance the local share a wastewater collection system. Payments on the bonds will continue until September 1, 2017. The FY 10-11 request is based on the bond amortization schedule prepared at the time the bonds were sold.

The following reflects the bond principal payment history to date:

Original Amount of the General Obligation Bond Issue:	\$300,000
Total FY 77-78 through FY 08-09 Principal Payments:	(177,000)
FY 09-10 Principal Payment:	<u>(11,000)</u>
Outstanding Bond Amount	\$112,000

9209 Ent - Principal Clearing

This is the clearing account for sub-object 9200, Ent - Principal.

FY 2010-11 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
 Section: Sanitation Zone - Penngrove - Bonds
 Index No.: 680207

DESCRIPTION OF FUND ACTIVITY	Actual FY 08-09	Estimated FY 09-10	Requested FY 10-11
Undesignated/Unreserved BEGINNING Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$2,606	\$1,710	\$1,042
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	16,346	16,259	17,350
Expenditures - (Decrease) fund balance	(6,242)	(5,927)	(5,352)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	10,104	10,332	11,998
Adjustments to Reserves/Encumbrances:			
9200 - Enterprise Principal	(11,000)	(11,000)	(12,000)
Net Adjustment - Increase/(Decrease) to Fund Balance	(11,000)	(11,000)	(12,000)
Undesignated/Unreserved ENDING Fund Balance			
Available for Budgeting	\$1,710	\$1,042	\$1,040
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$896)	(\$668)	(\$2)
<u>Fund Balance Components at Beginning of FY</u>	7/1/08	7/1/09	
Cash	\$15,839	\$14,760	
Matured Bonds Payable	(11,000)	(11,000)	
Interest Payable	(2,233)	(2,050)	
Total Beginning Fund Balance	\$2,606	\$1,710	

FY 2010-11 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **SANITATION ZONE - PENNGROVE - CONSTRUCTION**
 Section/Index No: **680306**

Sub-Object No. and Title	Adopted 2009-10	Requested 2010-11	Difference	Percent Change
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REVENUES:

USE OF MONEY

1700 Interest on Pooled Cash	\$5,075	\$3,000	(\$2,075)	(40.89%)
Subtotal Use of Money	\$5,075	\$3,000	(\$2,075)	(40.89%)

OTHER FINANCING SOURCES

4625 OT - W/in Special Dist - BOS	\$0	\$0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A

TOTAL REVENUES	\$5,075	\$3,000	(\$2,075)	(40.89%)
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EXPENDITURES:

FIXED ASSETS

8510 Buildings / Improvements	\$0	\$184,000	\$184,000	N/A
9142 Capital Replacement Program	0	0	0	N/A
Subtotal Fixed Assets	\$0	\$184,000	\$184,000	N/A

OTHER FINANCING USES

8625 OT - W/in Special Dist - BOS	\$0	\$0	\$0	N/A
Subtotal Other Financing Uses	\$0	\$0	\$0	N/A

TOTAL EXPENDITURES	\$0	\$184,000	\$184,000	N/A
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TOTAL NET COST <i>(Expenditures Minus Revenues)</i>	(\$5,075)	\$181,000	\$186,075	(3666.50%)
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FY 2010-11 BUDGET CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
 Section Title: Sanitation Zone - Penngrove - Construction

Character Title: Use of Money Character No.: 680306-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$300,000
Projected Interest Rate	1.00%
Projected/Planned Interest on Pooled Cash	\$3,000

Character Title: Other Financing Sources Character No.: 680306-46

4625 OT - W/in Special Dist - BOS

This account reflects the transfer of cash from the Operations Fund to the Construction Fund to finance the capital replacement program. If the Operations Fund does not have sufficient cash available to finance planned capital projects, the transfer will not be made and any uncompleted projects will be rescheduled and rebudgeted in the next fiscal year. No operating transfer will be budgeted for FY 10-11.

Character Title: Fixed Assets Character No.: 680306-85

8510 Buildings / Improvements

This account reflects funds for treatment plant upgrade \$184,000 is requested for the pump station replacement PJ# TBD.

9142 Capital Replacement Program

This account is typically used for sewer rehabilitation projects. There are no projects planned for the forthcoming year.

FY 2010-11 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
 Section: Sanitation Zone - Penngrove - Construction
 Index No.: 680306

DESCRIPTION OF FUND ACTIVITY	Actual FY 08-09	Estimated FY 09-10	Requested FY 10-11
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$788,982	\$500,844	\$506,156
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	18,192	5,312	3,000
Expenditures - (Decrease) fund balance	(300,087)	-	(184,000)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	<u>(281,895)</u>	<u>5,312</u>	<u>(181,000)</u>
Adjustments to Reserves/Encumbrances:			
Capitalized Interest	(6,242)	-	-
Net Adjustment - Increase/(Decrease) to Fund Balance	<u>(6,242)</u>	<u>-</u>	<u>-</u>
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	<u>\$500,844</u>	<u>\$506,156</u>	<u>\$325,156</u>
Total Increase/(Decrease) in Fund Balance for Fiscal Year <i>(Difference between Beginning and Ending Balance)</i>	(\$288,138)	\$5,312	(\$181,000)
<u>Fund Balance Components at Beginning of FY</u>	7/1/08	7/1/09	
Cash	\$788,982	\$517,958	
Accounts Payable	-	(17,114)	
Total Beginning Fund Balance	<u>\$788,982</u>	<u>\$500,844</u>	