



## Sonoma County Efficiency Financing Program Update August 2013

### Program Status

At this time, the Sonoma County Efficiency Financing (SCEF) Program has some participants re- engaging with the SCEF program while other participants are taking time to decide whether to move forward with their Investment Grade Audits. As a result, we will postpone the formation of the bond package until later this year, but the program is still moving ahead. Note that interest rates used in calculations in the preliminary audits were determined in the beginning of the calendar year, but interest rates have recently increased. This should not significantly affect the viability of the energy conservation measures identified in the preliminary audits

### Leveraging Prop 39 Funds

Under the California 2013-2014 State Budget and Senate Bill 73, every public school district in the state will be allotted Proposition 39 funds for energy efficiency and clean energy projects based on their average daily attendance. The California Energy Commission (CEC) is developing guidelines for the Prop 39 application process. The self-financed energy projects identified in investment grade audits would likely meet criteria developed by CEC. When combined with an energy saving performance contract such as the SCEF program, superior results can be achieved. The SCEF program can leverage your Prop 39 funds to pay off the bonds faster and realize even greater savings.

More information about Proposition 39 allocations can be found on the California Energy Commission website.

### Program Contact for Participants

Amy Bolten has transitioned back into the private sector and is no longer with the Sonoma County Water Agency. We will miss her energy and enthusiasm. Dale Roberts will take over as the new primary contact for SCEF participants. If you have any questions or concerns about the SCEF program, please contact Dale at (707) 547-1797 or [Dale.Roberts@scwa.ca.gov](mailto:Dale.Roberts@scwa.ca.gov)

### Future Updates

We recognize that many of our participants are school districts that are starting up soon, and academics are top priority. We will continue to provide further updates in a few weeks.

Sonoma County Efficiency Financing Program  
Sonoma County Water Agency  
404 Aviation Blvd., Santa Rosa, California 95403